

May 12, 2015

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
H-107 State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 453 – *Public-Private Partnership Agreements – Construction Contracts – Security Requirements*.

This bill clarifies the value on which requirements for the amount of the payment security and specified performance security shall be based in a public-private partnership agreement for a construction contract.

House Bill 936, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 453.

Sincerely,

Governor Lawrence J. Hogan, Jr.