SB0443/925364/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 443 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "specifying" in line 9 down through "game" in line 10 and substitute "<u>authorizing a permit holder under this Act to charge only a</u> <u>preset entrance fee; requiring participants in a gaming contest to use tokens and not</u> <u>cash for wagering under certain circumstances; prohibiting a permit holder from</u> <u>exchanging tokens under certain circumstances; requiring an individual who</u> <u>participates in or helps operate a gaming contest to be of a certain age</u>"; in line 12, strike "authorizing" and substitute "<u>requiring</u>"; and in line 14, after "financial" insert "<u>and</u> <u>informational</u>".

AMENDMENT NO. 2

On page 3, in line 3, after "**OWNED**" insert "<u>, **RENTED**</u>,"; and strike beginning with "**WITHOUT**" in line 23 down through "**EQUIPMENT**" in line 24.

AMENDMENT NO. 3

On page 3, strike beginning with "**THE**" in line 11 down through "**\$10**" in line 12 and substitute "<u>AN ORGANIZATION THAT IS THE PERMIT HOLDER MAY CHARGE</u> <u>ONLY A PRESET ENTRANCE FEE FOR A GAMING CONTEST.</u>

(2) PARTICIPANTS IN A GAMING CONTEST SHALL RECEIVE TOKENS FOR WAGERING IN EXCHANGE FOR THE ENTRANCE FEE.

(3) <u>A PARTICIPANT MAY PURCHASE ADDITIONAL TOKENS, AT A</u> TOTAL COST NOT EXCEEDING 100% OF THE ENTRANCE FEE, DURING A GAMING CONTEST.

(Over)

(4) <u>AN ORGANIZATION THAT IS THE PERMIT HOLDER MAY NOT</u> <u>ALLOW CASH TO BE USED FOR WAGERING</u>";

W&M

in line 13, strike "(2)" and substitute "(5)"; and strike in their entirety lines 16 and 17 and substitute:

"(G) <u>AN ORGANIZATION THAT IS THE PERMIT HOLDER MAY NOT</u> EXCHANGE TOKENS USED FOR WAGERING FOR:

(1) AN ITEM OF MERCHANDISE THAT IS WORTH MORE THAN \$10,000;

<u>(2)</u> <u>MONEY; OR</u>

(3) AN ITEM OF MERCHANDISE HAVING A VALUE THAT IS DIFFERENT FROM THE FAIR MARKET RETAIL VALUE OF THE ITEM OF MERCHANDISE THAT WAS RECEIVED FOR THE TOKENS.".

AMENDMENT NO. 4

On page 3 in lines 18 and 21 and on page 4 in lines 3, 6, 22, and 24, strike "(G)", "(H)", "(I)", "(J)", "(K)", and "(L)", respectively, and substitute "(H)", "(I)", "(J)", "(K)", "(L)", and "(M)", respectively.

AMENDMENT NO. 5

On page 4, after line 2, insert:

"(5) TO VOLUNTEER AS AN OPERATOR OF A GAMING CONTEST, AN INDIVIDUAL SHALL BE AT LEAST 18 YEARS OLD.

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(6) <u>TO PARTICIPATE IN A GAMING CONTEST, AN INDIVIDUAL</u> SHALL BE AT LEAST 21 YEARS OLD.".

W&M

AMENDMENT NO. 6

On page 4, strike beginning with "MAY" in line 4 down through "ORGANIZATION" in line 5 and substitute "<u>SHALL BE USED TO BENEFIT A CHARITY OR TO FURTHER</u> <u>THE PURPOSE OF THE ORGANIZATION</u>".

AMENDMENT NO. 7

On page 4, in line 10, after "CONTEST" insert "<u>AND THE NAME, ADDRESS, AND</u> <u>SOCIAL SECURITY NUMBER OF A PARTICIPANT THAT IS DECLARED THE WINNER</u> <u>OF A GAMING CONTEST REQUIRING THE ISSUANCE OF INTERNAL REVENUE</u> <u>SERVICE FORM W-2G OR A SUBSTANTIALLY EQUIVALENT FORM</u>".

AMENDMENT NO. 8

On page 4, strike beginning with "A" in line 24 down through "BOTH" in line 26 and substitute "AN ORGANIZATION THAT IS FOUND TO HAVE VIOLATED THIS SECTION IS INELIGIBLE TO RECEIVE A PERMIT UNDER THIS SECTION FOR A PERIOD OF 5 YEARS".