

SB0934/534135/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 934
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Conway” and substitute “Senators Conway and McFadden”; in line 2, before “Pawnbrokers” insert “Secondhand Precious Metal Object Dealers and”; in the same line, after “of” insert “Precious Metal Object or”; in line 3, after “a” insert “secondhand precious metal object dealer or”; in line 4, after “each” insert “precious metal object acquired or”; in line 5, after “of” insert “secondhand precious metal object dealers and”; in line 8, strike “12-301(b) and (c)” and substitute “12-301(a), (b), and (c)”; and in line 13, strike “12-302(b)” and substitute “12-302”.

AMENDMENT NO. 2

On page 2, after line 8, insert:

“(a) (1) Each dealer shall make a written record, on a form provided by the Secretary, of each business transaction that involves the acquisition of a secondhand precious metal object when the transaction is made.

(2) Each dealer shall retain the original copy of the written record required to be made under paragraph (1) of this subsection at the dealer’s place of business.”.

On page 3, after line 5, insert:

“(a) In addition to any other information required by the Secretary, the records of a dealer shall include:

(1) the date, place, and time of each transaction that involves the acquisition of a precious metal object;

(Over)

(2) the name and address of the principal, if the transaction is by an agent;

(3) a description of the precious metal object, including:

(i) its approximate metallic composition;

(ii) any jewels, stones, or glass parts;

(iii) any mark, number, word, or other identification on the precious metal object;

(iv) its weight, if payment is based on weight;

(v) a statement whether it appears to have been altered by any means, including:

1. obscuring a serial number or identifying feature;

2. melting; or

3. recutting a gem; and

(vi) the amount paid or other consideration;

(4) A PHOTOGRAPH OF THE PRECIOUS METAL OBJECT;

[(4)] (5) for each individual from whom the dealer acquires a precious metal object;

(i) the name, date of birth, and driver's license number of the individual; or

(ii) identification information about the individual that:

1. positively identifies the individual from at least 2 forms of identification, which may include an age of majority card, military identification, or passport; and

2. provides a physical description of the individual, including the sex, race, any distinguishing features, and approximate age, height, and weight of the individual;

[(5)] (6) a statement indicating whether or not the person making the transaction is personally known to the dealer; and

[(6)] (7) the signature of the person from whom the precious metal object or personal property is acquired and the dealer or employee who accepted the precious metal object.”.