

SB0756/438971/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 756
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “requiring” in line 3 down through “County;” in line 4; in line 5, strike “lender” and substitute “secured party”; in line 6, after “property” insert “located in certain zip codes”; in line 8, after “findings” insert “and recommendations”; and strike in their entirety lines 17 through 21, inclusive.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 12 through 27, inclusive; and in line 29, strike “mean” and substitute “means”.

AMENDMENT NO. 3

On page 4, in line 1, strike “A” and substitute “In Prince George’s County, a”; in line 2, after “property” insert “located”; and in the same line, strike “Prince George’s County” and substitute “zip codes 20703, 20705, 20706, 20707, 20708, 20710, 20716, 20717, 20720, 20721, 20722, 20735, 20743, 20744, 20745, 20746, 20747, 20748, 20607, 20772, 20774, 20781, 20782, 20783, 20784, and 20785”.

AMENDMENT NO. 4

On page 4, in line 4, before “The” insert “(a)”; in line 5, strike “(a)” and substitute “(1)”; in lines 6, 9, 11, and 13, strike “(1)”, “(2)”, “(3)”, and “(4)”, respectively, and substitute “(i)”, “(ii)”, “(iii)”, and “(iv)”, respectively; in line 15, strike “and”; after line 15, insert:

“(2) evaluate the Foreclosure Mediation Program and make recommendations for improvements to the Program to increase the number of foreclosure sales avoided;

(Over)

(3) conduct a review and accounting of State and federal foreclosure relief funds and make recommendations on harnessing and targeting the funds for mortgage principal reduction in the zip codes listed in Section 2 of this Act; and

(4) determine how many homeowners in the zip codes listed in Section 2 of this Act received mortgage principal reductions.”;

in line 16, strike “on” and substitute “On”; in the same line, strike “July 1, 2016,” and substitute “December 1, 2015, the Office of the Attorney General shall”; in line 17, after “findings” insert “and recommendations”; in lines 17 and 18, strike “of the Attorney General”; and strike beginning with “Section” in line 29 down through “effect.” in line 31.