

SB0649/180316/1

BY: Environment and Transportation Committee

AMENDMENTS TO SENATE BILL 649
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after “circumstances;” insert “requiring a deposit held by a licensed real estate broker to be distributed in accordance with certain provisions of law;”.

AMENDMENT NO. 2

On page 2, in line 21, after “(4)” insert “(I)”; in lines 23 and 25, strike “(I)” and “(II)”, respectively, and substitute “1.” and “2.”, respectively; and after line 26, insert:

“(II) IF THE DEPOSIT IS HELD BY A LICENSED REAL ESTATE BROKER, THE DEPOSIT SHALL BE DISTRIBUTED IN ACCORDANCE WITH § 17-505 OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.”