

Chapter 694

(House Bill 919)

AN ACT concerning

Portable Electronics Insurance – Compensation of Vendor Employees – Repeal of Sunset and Reporting Requirement

FOR the purpose of repealing the termination of a certain provision of law authorizing the employees of a vendor or authorized representative of a vendor of portable electronics insurance to be compensated in a certain manner; repealing a requirement that the Maryland Insurance Administration keep track of certain complaints, make a certain determination, and, on or before a certain date, make a certain report to certain committees of the General Assembly; and generally relating to vendor employee compensation and portable electronics insurance.

BY repealing and reenacting, without amendments,
Article – Insurance
Section 10–703(e)(2)
Annotated Code of Maryland
(2011 Replacement Volume and 2015 Supplement)

BY repealing
Chapter 525 of the Acts of the General Assembly of 2013
Section 4

BY repealing and reenacting, with amendments,
Chapter 525 of the Acts of the General Assembly of 2013
Section 5

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Insurance

10–703.

(e) (2) A vendor or an authorized representative of the vendor may compensate the employees of the vendor or of the authorized representative in a manner that does not depend solely on the sale of portable electronics insurance.

Chapter 525 of the Acts of 2013

[SECTION 4. AND BE IT FURTHER ENACTED, That the Maryland Insurance Commissioner shall:

(1) keep track of complaints from consumers regarding the sales practices of vendor employees at point of sale, including:

- (i) the number of complaints;
- (ii) a summary of the allegations contained in the complaints; and
- (iii) the disposition of the complaints;

(2) based on the complaints under paragraph (1) of this section and any other information the Commissioner determines necessary, determine whether and how vendor employees should be compensated for selling a portable electronics limited lines insurance policy; and

(3) on or before January 1, 2017, report the Commissioner's findings and recommendations, in accordance with § 2-1246 of the State Government Article, to the Senate Finance Committee and the House Economic Matters Committee.】

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2013. 【Section 1 of this Act shall remain effective for a period of 4 years and, at the end of September 30, 2017, with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect.】

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2016.

Enacted under Article II, § 17(c) of the Maryland Constitution, May 28, 2016.