HB0460/700517/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 460

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and B. Wilson" and substitute "B. Wilson, Beidle, Carr, Healey, Jalisi, O'Donnell, and A. Washington"; in line 5, strike "provide" and substitute "make, participate in making, and undertake a commitment for"; strike beginning with the first "to" in line 6 down through "off" in line 7 and substitute "to a homeowner for purchasing a homeowner's primary residence and making payments on the homeowner's"; in line 7, strike "debts" and substitute "debt"; in line 10, after "purchase" insert "or commit to purchase"; in line 12, strike "the purchase of" and substitute "purchasing"; in the same line, strike "pay off" and substitute "making payments on"; in line 14, after "circumstances;" insert "requiring the Administration to give priority to selling residential property owned by the Administration under certain circumstances; requiring the Department to report to the General Assembly on or before a certain date;"; in line 15, after the second "and" insert "student and"; and after line 21, insert:

"BY adding to

Article - Housing and Community Development

Section 4-242

<u>Annotated Code of Maryland</u>

(2006 Volume and 2015 Supplement)".

AMENDMENT NO. 2

On page 2, in line 26, after "WITH" insert "THE HOMEOWNER OBTAINING SEPARATE FINANCIAL ASSISTANCE FROM A SOURCE OTHER THAN THE ADMINISTRATION FOR".

HB0460/700517/1 Environment and Transportation Committee Amendments to HB 460 Page 2 of 3

On page 3, strike beginning with "MAKING" in line 17 down through "RESIDENCE" in line 19 and substitute "PURCHASING THE HOMEOWNER'S PRIMARY RESIDENCE IN CONJUNCTION WITH THE HOMEOWNER OBTAINING SEPARATE FINANCIAL ASSISTANCE FROM THE ADMINISTRATION FOR MAKING PAYMENTS ON THE HOMEOWNER'S STUDENT LOAN DEBT".

On page 4, strike beginning with "MAKE" in line 21 down through "RESIDENCE" in line 23 and substitute "PURCHASE THE HOMEOWNER'S PRIMARY RESIDENCE IN CONJUNCTION WITH THE HOMEOWNER OBTAINING SEPARATE FINANCIAL ASSISTANCE FROM THE ADMINISTRATION FOR MAKING PAYMENTS ON THE HOMEOWNER'S STUDENT LOAN DEBT".

On page 5, strike beginning with the first "THE" in line 11 down through "DEBT" in line 12 and substitute "EITHER OF THE PURPOSES SPECIFIED IN § 4-237(A)(1)(V) OF THIS SUBTITLE".

AMENDMENT NO. 3

On page 5, after line 12, insert:

"**4-242**.

IN PROVIDING FINANCIAL ASSISTANCE TO A HOMEOWNER THAT INCLUDES THE PURCHASE OF THE HOMEOWNER'S PRIMARY RESIDENCE AND PAYMENTS ON THE HOMEOWNER'S STUDENT LOAN DEBT, THE ADMINISTRATION SHALL GIVE PRIORITY TO SELLING RESIDENTIAL PROPERTY THAT IS OWNED BY THE ADMINISTRATION.".

AMENDMENT NO. 4

On page 5, before line 13, insert:

HB0460/700517/1 Environment and Transportation Committee Amendments to HB 460 Page 3 of 3

"SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 31, 2018, the Department of Housing and Community Development shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on the implementation of this Act, including:

- (1) <u>information about the location and source of residential properties</u> sold by the Department as part of any financial assistance provided under this Act; and
- (2) recommendations for expanding the scope of the financial assistance provided under this Act.";

and in line 13, strike "2." and substitute "3.".