

SB0371/295469/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 371
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5 after “State” insert “in certain taxable years”; in the same line, after “Act” insert “; providing for the termination of this Act”.

AMENDMENT NO. 2

On page 2, in line 6, strike “**\$500,000**” and substitute “**\$250,000**

AMENDMENT NO. 3

On page 2, strike in their entirety lines 9 and 10 and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2016, and shall be applicable to all taxable years beginning after December 31, 2015, but before January 1, 2018. It shall remain effective for a period of 2 years and, at the end of June 30, 2018, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.