SB0381/670216/1

BY: Environment and Transportation Committee

AMENDMENTS TO SENATE BILL 381

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike "provide" and substitute "make, participate in making, and undertake a commitment for"; strike beginning with the first "to" in line 6 down through "off" in line 7 and substitute "to a homeowner for purchasing a homeowner's primary residence and making payments on the homeowner's"; in line 7, strike "debts" and substitute "debt"; in line 10, after "purchase" insert "or commit to purchase"; in line 12, strike "the purchase of" and substitute "purchasing"; in the same line, strike "pay off" and substitute "making payments on"; in line 14, after "circumstances;" insert "requiring the Administration to give priority to selling residential property owned by the Administration under certain circumstances; requiring the Department to report to the General Assembly on or before a certain date;"; in line 15, after the second "and" insert "student and"; and after line 21, insert:

"BY adding to

Article - Housing and Community Development

Section 4-242

Annotated Code of Maryland

(2006 Volume and 2015 Supplement)".

AMENDMENT NO. 2

On page 2, in line 29, after "WITH" insert "THE HOMEOWNER OBTAINING SEPARATE FINANCIAL ASSISTANCE FROM A SOURCE OTHER THAN THE ADMINISTRATION FOR".

On page 3, strike beginning with "MAKING" in line 20 down through "RESIDENCE" in line 22 and substitute "PURCHASING THE HOMEOWNER'S PRIMARY RESIDENCE IN CONJUNCTION WITH THE HOMEOWNER OBTAINING SEPARATE

SB0381/670216/1 Environment and Transportation Committee Amendments to SB 381 Page 2 of 3

FINANCIAL ASSISTANCE FROM THE ADMINISTRATION FOR MAKING PAYMENTS ON THE HOMEOWNER'S STUDENT LOAN DEBT".

On page 4, strike beginning with "MAKE" in line 23 down through "RESIDENCE" in line 25 and substitute "PURCHASE THE HOMEOWNER'S PRIMARY RESIDENCE IN CONJUNCTION WITH THE HOMEOWNER OBTAINING SEPARATE FINANCIAL ASSISTANCE FROM THE ADMINISTRATION FOR MAKING PAYMENTS ON THE HOMEOWNER'S STUDENT LOAN DEBT".

On page 5, strike beginning with the first "THE" in line 12 down through "DEBT" in line 13 and substitute "EITHER OF THE PURPOSES SPECIFIED IN § 4-237(A)(1)(V) OF THIS SUBTITLE".

AMENDMENT NO. 3

On page 5, after line 13, insert:

"4-242.

IN PROVIDING FINANCIAL ASSISTANCE TO A HOMEOWNER THAT INCLUDES THE PURCHASE OF THE HOMEOWNER'S PRIMARY RESIDENCE AND PAYMENTS ON THE HOMEOWNER'S STUDENT LOAN DEBT, THE ADMINISTRATION SHALL GIVE PRIORITY TO SELLING RESIDENTIAL PROPERTY THAT IS OWNED BY THE ADMINISTRATION.".

AMENDMENT NO. 4

On page 5, before line 14, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 31, 2018, the Department of Housing and Community Development shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on the implementation of this Act, including:

SB0381/670216/1 Environment and Transportation Committee Amendments to SB 381 Page 3 of 3

- (1) information about the location and source of residential properties sold by the Department as part of any financial assistance provided under this Act; and
- (2) recommendations for expanding the scope of the financial assistance provided under this Act.";

and in line 14, strike "2." and substitute "3.".