

HB0112/844236/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENT TO HOUSE BILL 112
(Third Reading File Bill)

On page 1, in line 2, strike “Activity” and substitute “Expenditures Made and the Attribution of Contributions Received”; in line 13, before “and” insert “altering the reporting requirements for certain contributions by certain business entities whose subsidiaries do not have a contract doing public business; defining a certain term;”; in line 17, strike “13-220(d)” and substitute “13-220(d), 14-101(a), and 14-105(e)”; and in line 22, strike “and 13-248” and substitute “, 13-248, and 14-101(l)”.

On page 4, before line 1, insert:

“14-101.

(a) In this title the following words have the meanings indicated.

(L) (1) “SUBSIDIARY” MEANS A BUSINESS ENTITY THAT IS 30% OR MORE OWNED OR CONTROLLED BY ANOTHER BUSINESS ENTITY.

(2) “SUBSIDIARY” DOES NOT INCLUDE A BUSINESS ENTITY THAT DOES NOT HAVE A CONTRACT DOING PUBLIC BUSINESS AND IS DIRECTLY OR INDIRECTLY OWNED OR CONTROLLED BY ANOTHER BUSINESS ENTITY:

(I) THE SECURITIES OF WHICH ARE TRADED ON A NATIONAL EXCHANGE;

(II) FOR WHICH NO INDIVIDUAL OWNS OR CONTROLS MORE THAN 10% OF THE BUSINESS ENTITY; AND

(III) THAT IS DEFINED UNDER 12 U.S.C. § 184(A).

(Over)

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14-105.

(e) (1) Business done with a governmental entity by a subsidiary of a business entity shall be attributed to the business entity [if 30% or more of the equity of the subsidiary is owned or controlled by the business entity].

(2) Applicable contributions made by or attributed to a subsidiary [described in paragraph (1) of this subsection] shall be attributed to the business entity.”.