

HB0452/333128/1

BY: Senator Raskin

AMENDMENTS TO HOUSE BILL 452, AS AMENDED

AMENDMENT NO. 1

On page 1 of the Budget and Taxation Committee Amendments (HB0452/679437/1), in line 3 of Amendment No. 1, strike “altering certain State income tax rates for certain taxable years;”; and in line 11, after “personnel;” insert “altering certain State income tax rates for certain taxable years;”.

On page 1 of the Budget and Taxation Committee Amendments, in line 7 of Amendment No. 2, strike “1” and substitute “3”.

On page 2 of the Budget and Taxation Committee Amendments, in Amendment No. 2, strike beginning with “BY” in line 1 down through “Act” in line 18.

AMENDMENT NO. 2

On pages 2 through 4 of the Budget and Taxation Committee Amendments, in Amendment No. 2, strike beginning with “10-105.” in line 20 on page 2 down through “\$300,000.” in line 8 on page 4.

On page 9 of the Budget and Taxation Committee Amendments, in lines 1, 3, 5, 7, 9, 18, and 20 of Amendment No. 5, strike “4.75%”, “[4.975%] 4.95%”, “[5.20%] 5.15%”, “[5.45%] 5.40%”, “[5.725%] 5.70%”, “4.75%”, and “[4.975%] 4.95%”, respectively, and substitute “[4.75%] 4.725%”, “[5%] 4.975%”, “[5.25%] 5.225%”, “[5.5%] 5.475%”, “[5.75%] 5.725%”, “[4.75%] 4.725%”, and “[5%] 4.975%”, respectively.

On page 10 of the Budget and Taxation Committee Amendments, in lines 1, 3, and 5 of Amendment No. 5, strike “[5.20%] 5.15%”, “[5.45%] 5.40%”, and “[5.725%]”

(Over)

5.70%”, respectively, and substitute “[5.25%] 5.225%”, “[5.5%] 5.475%”, and “[5.75%] 5.725%”, respectively.

On pages 10 through 14 of the Budget and Taxation Committee Amendments, in Amendment No. 5, strike in their entirety the lines beginning with line 7 on page 10 through line 2 on page 14, inclusive.

On page 14 of the Budget and Taxation Committee Amendments, in lines 3, 13, 15, and 17 of Amendment No. 5, strike “6.”, “4.75%”, “[4.90%] 4.875%”, and “[5.05%] 5.00%”, respectively, and substitute “4.”, “[4.725%] 4.70%”, “[4.975%] 4.95%”, and “[5.225%] 5.20%”, respectively.

On page 15 of the Budget and Taxation Committee Amendments, in lines 1, 3, 12, 14, 16, 18, and 20 of Amendment No. 5, strike “[5.30%] 5.25%”, “[5.65%] 5.60%”, “4.75%”, “[4.90%] 4.875%”, “[5.05%] 5.00%”, “[5.30%] 5.25%”, and “[5.65%] 5.60%”, respectively, and substitute “[5.475%] 5.45%”, “[5.725%] 5.70%”, “[4.725%] 4.70%”, “[4.975%] 4.95%”, “[5.225%] 5.20%”, “[5.475%] 5.45%”, and “[5.725%] 5.70%”, respectively.

On page 16 of the Budget and Taxation Committee Amendments, in lines 1, 9, 11, 17, 20, and 21 and 22 of Amendment No. 5, strike “7.”, “8.”, “9.”, “12.”, “13.”, and “9, 10, 11, and 12”, respectively, and substitute “5.”, “6.”, “7.”, “8.”, “9.”, and “7 and 8”; strike in their entirety lines 13 through 16, inclusive; and in lines 18 and 19, strike “2020” and “2019”, respectively, and substitute “2018” and “2017”, respectively.