#### HB0462/449239/1

## BY: Budget and Taxation Committee

## AMENDMENTS TO HOUSE BILL 462

(Third Reading File Bill)

## AMENDMENT NO. 1

On page 1, strike beginning with "requiring" in line 13 down through "grant;" in line 14 and substitute "authorizing the Governor to process a budget amendment for a certain purpose;"; and in line 16, after "purposes;" insert "altering, for certain fiscal years, a requirement that the Governor include a certain appropriation in the budget bill;".

### AMENDMENT NO. 2

On page 2, after line 20, insert:

# "BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

<u>Section 7-311(j)</u>

Annotated Code of Maryland

(2015 Replacement Volume)".

## AMENDMENT NO. 3

On page 9, in line 28, strike "**RECOURSE**" and substitute "**RESOURCE**".

## AMENDMENT NO. 4

On page 10, in line 25, after "FOR" insert "PARK DEVELOPMENT AND".

# AMENDMENT NO. 5

On page 11, strike in their entirety lines 17 through 23, inclusive, and substitute:

# "(4) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE GOVERNOR SHALL APPROPRIATE FROM THE GENERAL FUND TO THE

HB0462/449239/1 Budget and Taxation Committee Amendments to HB 462 Page 2 of 4

SPECIAL FUND AN AMOUNT EQUAL TO THE CUMULATIVE AMOUNT OF THE APPROPRIATIONS OR TRANSFERS FROM THE SPECIAL FUND TO THE GENERAL FUND FOR FISCAL YEARS 2016, 2017, AND 2018, LESS \$72,000,000.

## (II) THE GOVERNOR SHALL APPROPRIATE AT LEAST:

- 1. ONE-THIRD OF THE AMOUNT REQUIRED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH ON OR BEFORE JUNE 30, 2021;
- 2. TWO-THIRDS OF THE AMOUNT REQUIRED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH ON OR BEFORE JUNE 30, 2025; AND
- 3. THE TOTAL AMOUNT REQUIRED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH ON OR BEFORE JUNE 30, 2029.";

in line 24, strike "(II)" and substitute "(III)"; in the same line, strike "APPROPRIATION" and substitute "APPROPRIATIONS"; in lines 24 and 25, strike "SUBPARAGRAPH (I)" and substitute "SUBPARAGRAPHS (I) AND (II)"; in line 26, strike "REPRESENTS" and substitute "REPRESENT"; in line 28, after "2018" insert ", LESS \$72,000,000"; and in line 29, strike "IS" and substitute "ARE".

# AMENDMENT NO. 6

On page 12, in line 2, strike "<u>SUBPARAGRAPH (I)</u>" and substitute "<u>SUBPARAGRAPHS (I) AND (II)</u>"; and in line 4, after "<u>2018</u>" insert "<u>, LESS</u> **\$72,000,000**".

## AMENDMENT NO. 7

On page 13, after line 16, insert:

"Article – State Finance and Procurement

HB0462/449239/1 Budget and Taxation Committee Amendments to HB 462 Page 3 of 4

<del>7-311.</del>

- (j) (1) Except as provided in paragraph (2) of this subsection [and § 13–209(g) of the Tax Property Article], for fiscal year 2007 and for each subsequent fiscal year, the Governor shall include in the budget bill an appropriation:
  - (i) for each of [the] fiscal years [2017 through 2020:
- 1.] 2017, 2018, AND 2019, to the accumulation funds of the State Retirement and Pension System an amount, up to a maximum of \$50,000,000, that is equal to one—half of the amount by which the unappropriated General Fund surplus as of June 30 of the second preceding fiscal year exceeds \$10,000,000; [and]

## (II) [2.] FOR FISCAL YEAR 2020:

- 1. TO THE ACCUMULATION FUNDS OF THE STATE RETIREMENT AND PENSION SYSTEM AN AMOUNT, UP TO A MAXIMUM OF \$50,000,000, THAT IS EQUAL TO ONE-HALF OF THE AMOUNT BY WHICH THE UNAPPROPRIATED GENERAL FUND SURPLUS AS OF JUNE 30 OF THE SECOND PRECEDING FISCAL YEAR EXCEEDS \$10,000,000; AND
- <u>2.</u> to the Account equal to the amount by which the unappropriated General Fund surplus as of June 30 of the second preceding fiscal year exceeds \$10,000,000, less the amount of the appropriation under item 1 of this paragraph; and
- [(ii)] (III) for fiscal year 2021 and each fiscal year thereafter, to the Account equal to the amount by which the unappropriated General Fund surplus as of June 30 of the second preceding fiscal year exceeds \$10,000,000.

# HB0462/449239/1 Budget and Taxation Committee Amendments to HB 462 Page 4 of 4

(2) The appropriation required under this subsection for any fiscal year may be reduced by the amount of any appropriation to the Account required to be included for that fiscal year under subsection (e) of this section.";

in line 23, strike "\$4,500,000" and substitute "\$5,000,000"; and in line 28, strike "Maryland Zoo in Baltimore. \$500,000".

## AMENDMENT NO. 8

On pages 14 and 15, strike in their entirety the lines beginning with line 30 on page 14 through line 2 on page 15, inclusive, and substitute:

"SECTION 5. AND BE IT FURTHER ENACTED, That the Governor is authorized in fiscal year 2017 to process a budget amendment from the unencumbered balance in the accounts of the Program Open Space established under Title 5, Subtitle 9 of the Natural Resources Article to create an appropriation of \$500,000 to be allocated as a grant to the Maryland Zoo in Baltimore for expenses related to zoo operations."

## AMENDMENT NO. 9

On page 15, after line 2, insert:

"SECTION 6. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the changes to § 7-311(j) of the State Finance and Procurement Article, as enacted by Section 1 of this Act, are necessary in order to assure that sufficient general funds are available to support this Act.";

and in line 3, strike "6." and substitute "7.".