

HB1378/203923/1

BY: Delegate O'Donnell

AMENDMENTS TO HOUSE BILL 1378, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the Economic Matters Committee Amendments (HB1378/273598/1), in line 19 of Amendment No. 1, after “liabilities;” insert “prohibiting the Board from offering investment options through any entity that received a loan from the federal government through a certain program and is unable to provide certain evidence to the Board;”.

AMENDMENT NO. 2

On page 12 of the bill, after line 23, insert:

“(I) THE BOARD MAY NOT OFFER ANY INVESTMENT OPTIONS THROUGH ANY ENTITY THAT:

(1) RECEIVED A LOAN FROM THE FEDERAL GOVERNMENT THROUGH:

(i) THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008;

(ii) THE FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989; OR

(iii) ANY OTHER FEDERAL GOVERNMENT LOAN PROGRAM DESIGNED TO PROVIDE RELIEF TO AN ENTITY WHOSE ECONOMIC STABILITY IS OR WAS THREATENED DUE TO A FINANCIAL CRISIS; AND

(Over)

(2) IS UNABLE TO PROVIDE EVIDENCE TO THE BOARD THAT THE LOAN HAS BEEN REPAID IN FULL.