

HOUSE BILL 457

C1

6lr0153
CF SB 385

By: **The Speaker (By Request – Administration) and Delegates Adams, Afzali, Anderton, Arentz, Aumann, Beitzel, Buckel, Carozza, Cassilly, Ciliberti, Cluster, Fisher, Flanagan, Folden, Ghrist, Glass, Grammer, Hornberger, S. Howard, Impallaria, Jacobs, Kipke, Kittleman, Krebs, Long, Malone, Mautz, McComas, McConkey, McDonough, McKay, McMillan, Metzgar, Miele, W. Miller, Morgan, O'Donnell, Otto, Parrott, Reilly, Rose, Saab, Shoemaker, Simonaire, Szeliga, Vogt, West, B. Wilson, and Wivell**

Introduced and read first time: January 29, 2016

Assigned to: Economic Matters

1

A BILL ENTITLED

2 AN ACT concerning

3 **Corporations and Associations – Filing Fees – Reductions**

4 FOR the purpose of reducing on a certain timetable certain filing fees paid by corporations
5 and other business entities to the State Department of Assessments and Taxation;
6 and generally relating to business entity filing fees.

7 BY repealing and reenacting, with amendments,
8 Article – Corporations and Associations
9 Section 1–203(b)(3)
10 Annotated Code of Maryland
11 (2014 Replacement Volume and 2015 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Corporations and Associations**

15 1–203.

16 (b) (3) (i) For each of the following documents which are filed but not
17 recorded, the nonrefundable processing fee is as indicated:

18 Reservation of a corporate, limited partnership, limited liability
19 partnership or limited liability company name..... \$25

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



HOUSE BILL 457

1	Original registration of name of a foreign corporation to end of	
2	calendar year.....	\$100
3	Renewal of registration of name of a foreign corporation for one	
4	calendar year.....	\$100
5	Documents in connection with the qualification of a foreign	
6	corporation to do intrastate business in this State	\$100
7	Application for registration of a foreign limited partnership, a foreign	
8	limited liability partnership, or a foreign limited liability company	\$100
9	Other documents	\$6

10 (ii) For each of the following documents which are filed but not
 11 recorded, the filing fee is [as indicated] **\$100 IN EACH FISCAL YEAR, EXCEPT AS**
 12 **PROVIDED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH:**

13	Annual report of a Maryland corporation, except a charitable or	
14	benevolent institution, nonstock corporation, savings and loan corporation,	
15	credit union, family farm, and banking institution[.....	\$300]
16	Annual report of a foreign corporation subject to the jurisdiction of	
17	this State, except a national banking association, savings and loan	
18	association, credit union, nonstock corporation, and charitable and	
19	benevolent institution[.....	\$300]
20	Annual report of a Maryland savings and loan association, banking	
21	institution, or credit union or of a foreign savings and loan association,	
22	national banking association, or credit union that is subject to the	
23	jurisdiction of this State[.....	\$300]
24	Annual report of a Maryland limited liability company, limited	
25	liability partnership, limited partnership, or of a foreign limited liability	
26	company, foreign limited liability partnership, or foreign limited	
27	partnership, except a family farm[.....	\$300]
28	Annual report of a business trust[.....	\$300]
29	Annual report of a real estate investment trust or foreign statutory	
30	trust doing business in this State[.....	\$300]
31	Annual report of a family farm.....	\$100]

32 (III) THE FILING FEE FOR THE DOCUMENTS LISTED IN
 33 SUBPARAGRAPH (II) OF THIS PARAGRAPH IS:

- 1
2 **JUNE 30, 2017;**
- 3
- 4
- 5 **AND**
- 6
1. **\$300 FOR ANY FISCAL YEAR ENDING ON OR BEFORE**
 2. **\$250 FOR A FISCAL YEAR ENDING ON JUNE 30, 2018;**
 3. **\$200 FOR A FISCAL YEAR ENDING ON JUNE 30, 2019;**
 4. **\$150 FOR A FISCAL YEAR ENDING ON JUNE 30, 2020.**

7 **(IV) FOR AN ANNUAL REPORT OF A FAMILY FARM, THE FILING**
8 **FEE IS \$100 IN EACH FISCAL YEAR.**

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
10 1, 2016.