

HOUSE BILL 1083

Q2

6lr0852

By: **Prince George's County Delegation**

Introduced and read first time: February 11, 2016

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County – Abandoned Property – Special Property Tax Rate**

3 **PG 432–16**

4 FOR the purpose of requiring the governing body of Prince George's County to set a special
5 property tax rate at a certain level for a class of real property that consists of certain
6 abandoned property for which there is a record owner; providing that a requirement
7 that the county set a single property tax rate for all real property does not apply to
8 the special property tax rate on abandoned property; and generally relating to a
9 special property tax rate for abandoned property in Prince George's County.

10 BY repealing and reenacting, with amendments,
11 Article – Tax – Property
12 Section 6–302
13 Annotated Code of Maryland
14 (2012 Replacement Volume and 2015 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That the Laws of Maryland read as follows:

17 **Article – Tax – Property**

18 6–302.

19 (a) Except as otherwise provided in this section and after complying with § 6–305
20 of this subtitle, in each year after the date of finality and before the following July 1, the
21 Mayor and City Council of Baltimore City or the governing body of each county annually
22 shall set the tax rate for the next taxable year on all assessments of property subject to that
23 county's property tax.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) (1) Except as provided in [subsection] SUBSECTIONS (c) OR (D) of this
2 section, §§ 6–305 and 6–306 of this subtitle and § 6–203 of this title:

3 (i) there shall be a single county property tax rate for all real
4 property subject to county property tax except for operating real property described in §
5 8–109(c) of this article; and

6 (ii) the county tax rate applicable to personal property and the
7 operating real property described in § 8–109(c) of this article shall be no more than 2.5
8 times the rate for real property.

9 (2) Paragraph (1) of this subsection does not affect a special rate prevailing
10 in a taxing district or part of a county.

11 (c) (1) Intangible personal property is subject to county property tax as
12 otherwise provided in this title at a rate set annually, if:

13 (i) the intangible personal property has paid interest or dividends
14 during the 12 months that precede the date of finality;

15 (ii) interest or dividends were withheld on the intangible personal
16 property during the 12 months that precede the date of finality to avoid the tax under this
17 subsection;

18 (iii) the intangible personal property consists of newly issued bonds,
19 certificates of indebtedness, or evidences of debt on which interest is not in default; or

20 (iv) a stock dividend has been declared on the intangible personal
21 property during the 12 months that precede the date of finality.

22 (2) The county tax rate for the intangible personal property is 30 cents for
23 each \$100 of assessment.

24 **(D) THE GOVERNING BODY OF PRINCE GEORGE’S COUNTY SHALL SET A**
25 **SPECIAL PROPERTY TAX RATE THAT IS 15% GREATER THAN THE TAX RATE THAT IS**
26 **GENERALLY APPLICABLE TO REAL PROPERTY UNDER SUBSECTION (B)(1)(I) OF THIS**
27 **SECTION FOR A CLASS OF REAL PROPERTY THAT CONSISTS OF ABANDONED**
28 **PROPERTY FOR WHICH THERE IS A RECORD OWNER AND THAT IS:**

29 **(1) A VACANT LOT; OR**

30 **(2) IMPROVED PROPERTY THAT IS VACANT AND NEGLECTED AS**
31 **DEFINED BY THE GOVERNING BODY OF PRINCE GEORGE’S COUNTY.**

32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
33 1, 2016.