

HOUSE BILL 1400

C8

(6lr1487)

ENROLLED BILL

— *Environment and Transportation/Budget and Taxation* —

Introduced by **Delegates Glenn, Hayes, Anderson, B. Barnes, Barron, Beidle, Branch, Bromwell, Brooks, Carter, Clippinger, Conaway, Davis, Ebersole, Frick, Gilchrist, Hammen, Haynes, Hettleman, Hill, Holmes, Korman, Lafferty, Lam, Lierman, Luedtke, McCray, McIntosh, A. Miller, Moon, Morales, Morhaim, Oaks, Pena-Melnyk, Platt, Reznik, B. Robinson, S. Robinson, Rosenberg, Sanchez, Smith, Stein, Tarlau, Valderrama, Waldstreicher, A. Washington, M. Washington, ~~and K. Young~~ K. Young, and Jalisi**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this _____ day of _____ at _____ o'clock, _____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Seed Community Development Anchor Institution Fund**

3 FOR the purpose of establishing the Seed Community Development Anchor Institution
4 Fund as a special, nonlapsing fund; specifying the purpose of the Fund; requiring the
5 Department of Housing and Community Development to administer the Fund;
6 requiring the State Treasurer to hold the Fund and the Comptroller to account for
7 the Fund; specifying the contents of the Fund; specifying the purpose for which the
8 Fund may be used; specifying certain eligibility criteria and a certain process for

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.



1 awarding grants and loans from the Fund; providing for the investment of money in
2 and expenditures from the Fund; requiring interest earnings of the Fund to be
3 credited to the Fund; beginning in a certain fiscal year, requiring the Governor to
4 include in the annual budget bill an appropriation of a certain amount to the Fund
5 *for certain fiscal years*; exempting the Fund from a certain provision of law requiring
6 interest on State money in special funds to accrue to the General Fund of the State;
7 defining certain terms; and generally relating to the Seed Community Development
8 Anchor Institution Fund in the Department of Housing and Community
9 Development.

10 BY adding to
11 Article – Housing and Community Development
12 Section 4–508
13 Annotated Code of Maryland
14 (2006 Volume and 2015 Supplement)

15 BY repealing and reenacting, without amendments,
16 Article – State Finance and Procurement
17 Section 6–226(a)(2)(i)
18 Annotated Code of Maryland
19 (2015 Replacement Volume)

20 BY repealing and reenacting, with amendments,
21 Article – State Finance and Procurement
22 Section 6–226(a)(2)(ii)84. and 85.
23 Annotated Code of Maryland
24 (2015 Replacement Volume)

25 BY adding to
26 Article – State Finance and Procurement
27 Section 6–226(a)(2)(ii)86.
28 Annotated Code of Maryland
29 (2015 Replacement Volume)

30 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
31 That the Laws of Maryland read as follows:

32 **Article – Housing and Community Development**

33 **4–508.**

34 **(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS**
35 **INDICATED.**

36 **(2) “ANCHOR INSTITUTION” MEANS:**

1 **(I) AN INSTITUTION OF HIGHER EDUCATION IN THE STATE; OR**

2 **(II) A HOSPITAL INSTITUTION IN THE STATE THAT:**

3 **1. HAS A GROUP OF AT LEAST FIVE PHYSICIANS WHO ARE**
4 **ORGANIZED AS A MEDICAL STAFF FOR THE INSTITUTION;**

5 **2. MAINTAINS FACILITIES TO PROVIDE, UNDER THE**
6 **SUPERVISION OF THE MEDICAL STAFF, DIAGNOSTIC AND TREATMENT SERVICES FOR**
7 **TWO OR MORE UNRELATED INDIVIDUALS; AND**

8 **3. ADMITS OR RETAINS THE INDIVIDUALS FOR**
9 **OVERNIGHT CARE.**

10 **(3) “BLIGHTED AREA” MEANS AN AREA IN WHICH A MAJORITY OF**
11 **BUILDINGS HAVE DECLINED IN PRODUCTIVITY BY REASON OF OBSOLESCENCE,**
12 **DEPRECIATION, OR OTHER CAUSES TO AN EXTENT THAT THEY NO LONGER JUSTIFY**
13 **FUNDAMENTAL REPAIRS AND ADEQUATE MAINTENANCE.**

14 **(4) “FUND” MEANS THE SEED COMMUNITY DEVELOPMENT ANCHOR**
15 **INSTITUTION FUND.**

16 **(B) THERE IS A SEED COMMUNITY DEVELOPMENT ANCHOR INSTITUTION**
17 **FUND.**

18 **(C) THE PURPOSE OF THE FUND IS TO PROVIDE GRANTS AND LOANS TO**
19 **ANCHOR INSTITUTIONS FOR COMMUNITY DEVELOPMENT PROJECTS IN BLIGHTED**
20 **AREAS OF THE STATE.**

21 **(D) THE DEPARTMENT SHALL ADMINISTER THE FUND.**

22 **(E) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT**
23 **SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.**

24 **(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY,**
25 **AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.**

26 **(F) THE FUND CONSISTS OF:**

27 **(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;**

28 **(2) INTEREST EARNINGS OF THE FUND; AND**

