

SENATE BILL 173

L6

6lr1523
CF 6lr1416

By: **Senator Feldman**

Introduced and read first time: January 18, 2016

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Local Government – Clean Energy Loan Programs – Commercial Property**
3 **Owners – Renewable Energy Projects**

4 FOR the purpose of removing the limitation that renewable energy projects by commercial
5 property owners financed through a certain clean energy loan program have an
6 electric generating capacity of not more than a certain number of kilowatts; and
7 generally relating to financing renewable energy projects on commercial property
8 through clean energy loan programs.

9 BY repealing and reenacting, without amendments,
10 Article – Local Government
11 Section 1–1101 and 1–1102
12 Annotated Code of Maryland
13 (2013 Volume and 2015 Supplement)

14 BY repealing and reenacting, with amendments,
15 Article – Local Government
16 Section 1–1103
17 Annotated Code of Maryland
18 (2013 Volume and 2015 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
20 That the Laws of Maryland read as follows:

21 **Article – Local Government**

22 1–1101.

23 (a) In this subtitle the following words have the meanings indicated.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) "Bond" means a bond, note, or other similar instrument that a county or
2 municipality issues under this subtitle.

3 (c) "Chief executive" means the president, chair, mayor, county executive, or any
4 other chief executive officer of a county or municipality.

5 (d) "Commercial property" means real property that is:

6 (1) not designed principally or intended for human habitation; or

7 (2) used for human habitation and is improved by more than four single
8 family dwelling units.

9 (e) "Program" means a clean energy loan program established under this subtitle.

10 1-1102.

11 A county or municipality may enact an ordinance or a resolution to establish a clean
12 energy loan program.

13 1-1103.

14 (a) The purpose of a program is to provide loans to:

15 (1) residential property owners, including low income residential property
16 owners, to finance energy efficiency and renewable energy projects; and

17 (2) commercial property owners to finance:

18 (i) energy efficiency projects; and

19 (ii) renewable energy projects [with an electric generating capacity
20 of not more than 100 kilowatts].

21 (b) A private lender may provide capital for a loan provided to a commercial
22 property owner under the program.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
24 October 1, 2016.