Chapter 140

(House Bill 1493)

AN ACT concerning

Calvert County - Economic Development Incentive Fund - Eligibility Criteria

FOR the purpose of altering the number of full—time jobs a certain applicant must plan to create in order to be eligible for a direct loan or grant from the Economic Development Incentive Fund in Calvert County; and generally relating to the Economic Development Incentive Fund in Calvert County.

BY repealing and reenacting, with amendments,

The Public Local Laws of Calvert County

Section 11-405

Article 5 – Public Local Laws of Maryland

(2002 Edition and May 2015 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 5 - Calvert County

11-405.

- (a) The Director shall accept requests from applicants that plan to:
- (1) Establish new operations or facilities in Calvert County or significantly expand existing operations or facilities in Calvert County;
- (2) Create at least [25] 10 new full—time jobs or full—time equivalent jobs in Calvert County; and
 - (3) (i) Make a capital investment of at least \$1,000,000; or
 - (ii) Remain in Calvert County for at least five years.
- (b) A request by an applicant must be consistent with the Calvert County Comprehensive Plan.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2016.

Approved by the Governor, April 12, 2016.