

Chapter 20

(Senate Bill 111)

AN ACT concerning

State Lottery – Licensed Agents – Prize Payments

FOR the purpose of authorizing the Director of the State Lottery and Gaming Control Agency to establish by regulation the amount certain licensed agents may pay in cash game prizes; making technical corrections and stylistic changes; and generally relating to the authority of the State Lottery Director to establish the amount certain licensed agents may pay in cash game prizes.

BY repealing and reenacting, with amendments,
Article – State Government
Section 9–122(c) and (d)
Annotated Code of Maryland
(2014 Replacement Volume and 2015 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – State Government

9–122.

(c) [A] **THE DIRECTOR MAY ESTABLISH BY REGULATION THE AMOUNT A licensed agent may pay in cash game prizes [of not more than \$5,000].**

(d) (1) **(I)** In this subsection[, the words “bank” and “guardian” and references to a “member” of a “minor’s family” have the meanings] **THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.**

(II) “FINANCIAL INSTITUTION” HAS THE MEANING STATED IN § 13–301 OF THE ESTATES AND TRUSTS ARTICLE.

(III) “GUARDIAN” HAS THE MEANING STATED IN § 13–101 OF THE ESTATES AND TRUSTS ARTICLE.

(IV) “MEMBER OF THE MINOR’S FAMILY” HAS THE MEANING stated in § 13–301 of the Estates and Trusts Article.

(2) If a minor wins a prize of less than \$5,000, the Director may give a draft, as provided for in rules and regulations of the Agency payable to the order of the minor, to:

- (i) an adult member of the minor's family; or
- (ii) a guardian of the minor.

(3) If a minor wins \$5,000 or more, the Director may deposit the prize in a [bank] **FINANCIAL INSTITUTION** to the credit of one of the following, as custodian for the minor:

- (i) an adult member of the minor's family; or
- (ii) a guardian of the minor.

(4) A custodian under paragraph (3) of this subsection has the same powers and duties as a custodian under the Maryland Uniform Transfers to Minors Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2016.

Enacted under Article II, § 17(b) of the Maryland Constitution, April 7, 2016.