

State Of Maryland 2016 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3834	sb1155			Talmudical Academy Gymnasium
3. Senate Bill Sponsors				House Bill Sponsors
Zirkin				
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore County				\$500,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of a gymnasium for the Talmudical Academy				
7. Matching Fund				
Requirements: Equal			Type: The grantee shall provide and expend a matching fund	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Yaacov Cohen			410-484-6600 (x343)	ycohen@talmudicalacademy.org
10. Description and Purpose of Organization (Limit length to visible area)				
<p>Talmudical Academy of Baltimore (TA) is a century old tradition of (Jewish) private education in Maryland. Founded in 1917, the K-12 school has produced thousands of alumni who have taken up the mantle of leadership throughout Maryland, the country, and the world. Over 99% of graduates have attended institutions of higher education, and TA graduates have made a significant impact on their peers, families, and the cities in which they reside. Over the years, the academy has grown well beyond the capacity of its current facilities. Currently situated on a 9.5 acre campus built to accommodate 450 students, the academys current enrollment stands at approximately 1,050 students. The school includes an early childhood center with 205 students, an elementary school with 470 students, a middle school with 232 students, and a high school with 140 students.</p>				

11. Description and Purpose of Project (Limit length to visible area)

Talmudical Academy is expanding its campus with the construction of 2 new buildings, one for early childhood students, and one for high school students. Each building will be built with amenities needed to facilitate excellence in education and extra-curricular activities. When completed, the campus will have capacity to serve up to 1,400 students. To facilitate the high schools athletic and extra-curricular program, a high school gymnasium will be built attached to the new high school building. This gym will be used by students of the school for school athletics, as well as for after-school programs for the academy's students.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$20,000
Construction	\$1,050,000
Equipment	\$50,000
Total	\$1,120,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State Grant	\$500,000
Private Donors	\$620,000
Total	\$1,120,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Completed	Completed	6/2016	7/2017
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
620000.00	1050 students, 670 families	1400 students, 900 Families	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
None			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Talmudical Academy of Baltimore, Inc 4445 Old Court Road Baltimore, MD 21208			
20. Legislative District in Which Project is Located	6 - Baltimore County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	James E. Cumbie - Venable LLP	Has An Appraisal Been Done?	Yes/No
Phone:	410-244-7806		
Address:		If Yes, List Appraisal Dates and Value	
750 E. Pratt Street Suite 900 Baltimore, MD 21202			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
220	245	11000000.00	12000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	NA		
Space to be Renovated GSF	NA		
New GSF	8073		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

NA

28. Comments