

HB0422/545261/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 422

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “repealing” in line 3 down through “refunds;” in line 6 and substitute “altering the calculation of the annual interest rate that the Comptroller sets for tax deficiencies and refunds;”; and in line 6, strike “providing for a delayed effective date;”.

AMENDMENT NO. 2

On page 1, in lines 17, 19, and 21, strike the brackets; and strike beginning with “FOR” in line 19 down through “**12%**” in line 20.

On page 2, in line 6, strike the closing bracket.

AMENDMENT NO. 3

On page 2, in line 3, strike “13%” and substitute:

(I) 13% FOR 2016;

(II) 12% FOR 2017;

(III) 11% FOR 2018;

(IV) 10% FOR 2019; AND

(V) 9% FOR 2020 AND EACH YEAR THEREAFTER”.

AMENDMENT NO. 4

On page 2, in line 8, strike “January 1, 2017” and substitute “July 1, 2016”.