

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 313  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Institutions of” and substitute “Senior”; in the same line, after “Education” insert “Institutions”; in the same line, strike “Prohibited” and substitute “Restrictions”; strike beginning with “prohibiting” in line 3 down through “packages;” in line 7 and substitute “regulating how public senior higher education institutions may adjust funds awarded by the institution when students receive additional financial aid from federal, State, or private sources;”; in line 8, strike “institution of” and substitute “senior”; in the same line, after “education” insert “institution”; in line 9, after “circumstances;” insert “prohibiting financial aid awarded by a public senior higher education institution from being reduced under certain circumstances;”; in line 10, strike “institutions of” and substitute “senior”; and in the same line, after “education” insert “institutions”.

AMENDMENT NO. 2

On page 1, strike beginning with “MEANS” in line 22 down through the colon in line 23 and substitute “HAS THE MEANING STATED IN 20 USCA § 1087LL.”.

On page 2, strike in their entirety lines 1 through 4, inclusive; after line 6, insert:

“(4) “FINANCIAL NEED” HAS THE MEANING STATED IN 20 USCA § 1087KK.”;

in line 7, strike “(4)” and substitute “(5)”; and after line 8, insert:

“(6) “UNMET FINANCIAL NEED” MEANS THE STUDENT’S FINANCIAL NEED MINUS THE STUDENT’S FINANCIAL AID.”.

(Over)

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AMENDMENT NO. 3

On page 2, strike beginning with “(1)” in line 9 down through “2016-2017” in line 10 and substitute “BEGINNING IN THE 2017-2018”; in line 12, strike “INSTITUTION OF” and substitute “SENIOR”; in the same line, after “EDUCATION” insert “INSTITUTION”; strike beginning with “NOT” in line 13 down through “MAY” in line 22 and substitute “BE REDUCED ONLY IF THE AMOUNT A STUDENT RECEIVES IN FEDERAL FINANCIAL AID OR STATE FINANCIAL AID OFFERED THROUGH THE OFFICE OF STUDENT FINANCIAL ASSISTANCE IN THE COMMISSION OR THROUGH PRIVATE SCHOLARSHIPS CAUSES THE AMOUNT OF FINANCIAL AID AVAILABLE TO THE STUDENT TO EXCEED THE STUDENT’S FINANCIAL NEED.”

(C) A REDUCTION AUTHORIZED UNDER SUBSECTION (B) OF THIS SECTION SHALL”;

and after line 25, insert:

“(D) THE AMOUNT OF FINANCIAL AID AWARDED BY THE INSTITUTION MAY NOT BE REDUCED IF:

(1) A STUDENT HAS AN UNMET FINANCIAL NEED AT THE TIME AN INSTITUTION SENDS ITS AWARD NOTICE TO THE STUDENT; AND

(2) THE STUDENT RECEIVES ADDITIONAL STATE FINANCIAL AID OFFERED THROUGH THE OFFICE OF STUDENT FINANCIAL ASSISTANCE IN THE COMMISSION OR THROUGH PRIVATE SCHOLARSHIPS TO FILL ALL OR A PORTION OF THE UNMET FINANCIAL NEED.”.