

SB0343/594964/1

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL 343
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, before “Reformed” insert “Alternate Contributory Pension Selection and”; in line 3, strike “- Eligibility Service Clarifications”; in line 4, after the first “of” insert “repealing the date by which certain individuals who were subject to the Alternate Contributory Pension Selection in the Employees’ Pension System or Teachers’ Pension System before separating from employment must resume employment in order to resume participation in the Alternate Contributory Pension Selection; making a certain requirement for the Board of Trustees for the State Retirement and Pension System to report on the number of certain members who resume employment in certain systems and resume participation in the Alternate Contributory Pension Selection to be an ongoing requirement for an annual report;”; in line 13, after “to” insert “the Alternate Contributory Pension Selection and”; and in line 17, after “Section” insert “23-215.1.”.

AMENDMENT NO. 2

On page 1, after line 22, insert:

“23-215.1.

(a) This section applies to a member who:

(1) on or before June 30, 2011, is subject to the Alternate Contributory Pension Selection;

(2) (i) is separated from employment for 4 years or less;

(Over)

SB0343/594964/1 Appropriations Committee
Amendments to SB 343
Page 2 of 3

(ii) 1. is separated from employment for more than 4 years for military service that meets the requirements of the federal Uniformed Services Employment and Reemployment Rights Act; and

2. resumes employment within 1 year of leaving military service in a position that is included in the Employees' Pension System or Teachers' Pension System; or

(iii) 1. is separated from employment for more than 4 years;
and

2. on or before June 30, 2011, accrues the minimum eligibility service needed to be eligible for a vested allowance in the Alternate Contributory Pension Selection under Title 29, Subtitle 3 of this article;

(3) does not withdraw the member's accumulated contributions; and

(4) does not become a retiree.

(b) A member described in subsection (a) of this section who [on or before June 30, 2016,] resumes employment in a position that is included in the Employees' Pension System or Teachers' Pension System, shall resume participation in the Alternate Contributory Pension Selection if the employer participates in the Alternate Contributory Pension Selection.

(c) On or before October 1[, 2012, and each October 1 through October 1, 2016] OF EACH YEAR, the Board of Trustees shall submit a report in accordance with § 2-1246 of the State Government Article to the Joint Committee on Pensions that provides the number of members described under subsection (a) of this section who were:

(1) rehired in the preceding fiscal year into a position included in the Employees' Pension System or Teachers' Pension System; and

SB0343/594964/1 Appropriations Committee
Amendments to SB 343
Page 3 of 3

(2) participating in the Alternate Contributory Pension Selection.".