

**HB0591/983099/1**

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 591

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 2 and 3, 4 and 5, and 13, in each instance, strike “a Bank Near Coppin State University” and substitute “Bank Deserts in Maryland”; in line 9, strike “effect” and substitute “impact”; and strike beginning with “a” in line 9 down through “campus” in line 10 and substitute “opening new credit unions or banks in bank deserts in the State”.

AMENDMENT NO. 2

On page 1, in lines 16 and 17, strike “a Bank Near Coppin State University” and substitute “Bank Deserts in Maryland”; and in lines 19 and 21, in each instance, strike “one member” and substitute “two members”.

On page 2, strike beginning with “one” in line 1 down through “University;” in line 2 and substitute “the Secretary of Commerce, or the Secretary’s designee;

(5) one representative of the Maryland Bankers Association;

(6) two professors who are knowledgeable about economics and the impact of financial institutions on communities;”;

in line 3, strike “(5)” and substitute “(7)”; in the same line, strike “the banking industry” and substitute “a financial services institution”; in line 5, strike “(6)” and substitute “(8)”; in line 6, after “campus” insert “or a bank desert in the State”; in line 16, after “(1)” insert “identify bank deserts in the State where citizens have limited access to financial services or are living in areas without a credit union or bank branch;

(2);

(Over)

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strike beginning with “placing” in line 16 down through the second “the” in line 17 and substitute “a new credit union or bank branch would have on the area within a 1-mile radius of a bank desert identified by the Task Force and the area within a 1-mile radius of the Coppin State University”; in lines 19 and 22, in each instance, after “a” insert “credit union or”; in line 24, strike “(2)” and substitute “(3)”; in the same line, after “regarding” insert “:

(i);

in lines 24 and 25, strike “placing a bank on or near the Coppin State University campus” and substitute “opening a credit union or bank branch in a bank desert; and

(ii) ways to incentivize and attract financial institutions to locate and open a credit union or bank branch in a bank desert in the State”.