#### HB1122/139836/1

BY: Budget and Taxation Committee

# AMENDMENTS TO HOUSE BILL 1122

(Third Reading File Bill)

#### AMENDMENT NO. 1

On page 3, in line 8, strike the second set of brackets; in the same line, strike the comma; strike beginning with "before" in line 9 down through "CHILD" in line 10; in line 10, strike the brackets; in lines 10 and 11, strike "IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION" and substitute "OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION"; in line 12, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS (2) AND (3)"; in line 14, strike "EQUALLY"; in line 17, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 18, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; in the same line, strike "26" and substitute "18"; in line 19, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 18 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

**(3)**";

and in line 27, strike "26" and substitute "18".

### AMENDMENT NO. 2

On page 4, in line 6, strike the brackets; in the same line, strike the comma; strike beginning with "before" in line 6 down through "ANY" in line 8 and substitute ", TO ANY"; in line 8, strike the brackets; in the same line, strike "18" and substitute "26"; in lines 8 and 9, strike "] IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION" and substitute "OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE"; in line 10, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS

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(2) AND (3)"; in line 12, strike "EQUALLY"; in line 14, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 15, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 16, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

**(3)**".

## AMENDMENT NO. 3

On page 5, in lines 19 and 20, strike the brackets; in line 20, strike "18" and substitute "26"; in the same line, before the second "the" insert "OR ARE DISABLED"; in lines 21 and 22, strike ", SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION"; in line 23, strike "SUBPARAGRAPH (II)" and substitute "SUBPARAGRAPHS (II) AND (III)"; in line 28, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 29, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 31, after "(II)" insert "NOTWITHSTANDING PARAGRAPH (3)(I)2 OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

(III)".

### AMENDMENT NO. 4

On page 7, in line 27, strike beginning with "before" through "old"; in the same line, strike the second set of brackets; in the same line, strike "ALL"; in line 28, strike the brackets; in the same line, strike "18" and substitute "<u>26</u>"; in the same line, strike the semicolon; in lines 28 and 29, strike "IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;" and substitute "DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE

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INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR".

On pages 7 and 8, strike beginning with "IF" in line 30 on page 7 down through "**D**." in line 1 on page 8.

On page 8, in line 24, strike beginning with "before" through "old"; in line 25, strike the brackets; in the same line, strike the semicolon; in lines 25 and 26, strike "IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;" and substitute "DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR"; and strike beginning with "IF" in line 27 down through "D." in line 30.

On page 10, in line 17, strike beginning with "before" through "old"; in the same line, strike "all" and substitute "<u>ANY</u>"; strike beginning with "IN" in line 18 down through "SECTION;" in line 19 and substitute "<u>WHO ARE UNDER THE AGE OF 26 YEARS OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR"; and strike beginning with "IF" in line 20 down through "**D.**" in line 23.</u>

On page 11, in line 14, strike beginning with "before" through "old"; in the same line, strike "all" and substitute "<u>ANY</u>"; strike beginning with "IN" in line 15 down through "SECTION;" in line 16 and substitute "<u>WHO ARE UNDER THE AGE OF 26 YEARS OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR"; and strike beginning with "IF" in line 17 down through "**D.**" in line 20.</u>

On page 13, in line 5, strike beginning with "before" through "old"; in the same line, strike the second set of brackets; in the same line, strike "ALL"; in line 6, strike the brackets; in the same line, strike "18" and substitute "26"; in the same line, strike the

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semicolon; in lines 6 and 7, strike "IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;" and substitute "DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR"; and strike beginning with "IF" in line 8 down through "4." in line 11.

On page 14, in line 28, strike beginning with "before" through "old"; in the same line, strike "all" and substitute "<u>ANY</u>"; in line 29, strike the brackets; in the same line, strike "18" and substitute "<u>26</u>"; in the same line, strike the semicolon; and in lines 29 and 30, strike "IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;" and substitute "<u>DISABLED</u>, AS <u>DEFINED UNDER</u> § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR".

On page 15, strike beginning with "IF" in line 1 down through "OR" in line 3; and in line 4, strike "4.".

#### AMENDMENT NO. 5

On page 9, in line 6, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS (2) AND (3)"; in line 11, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 12, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 13, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

**(3)**".

### AMENDMENT NO. 6

On page 11, in line 26, strike "PARAGRAPH (2)" and substitute "<u>PARAGRAPHS</u> (2) AND (3)"; in line 31, strike "ALL SURVIVING CHILDREN HAVE" and substitute

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"EACH CHILD HAS"; and in line 32, strike "THE YOUNGEST SURVIVING" and substitute "EACH".

On page 12, in line 1, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

**(3)**".

# AMENDMENT NO. 7

On page 13, in line 18, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS (2) AND (3)"; in line 23, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 24, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 25, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

**(3)**".

### AMENDMENT NO. 8

On page 15, in line 10, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS (2) AND (3)"; in line 15, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 16, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 17, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

(Over)

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**(3)**".

# AMENDMENT NO. 9

On page 6, in line 8, strike "(III)" and substitute "(IV)"; in line 15, after "(1)" insert "(I)"; in the same line, strike "When" and substitute "SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, WHEN"; and after line 18, insert:

"(II) IF A MEMBER DESIGNATES MORE THAN ONE BENEFICIARY, ON THE DEATH OF THE MEMBER, THE BOARD OF TRUSTEES SHALL PAY THE AMOUNTS SPECIFIED IN THIS SUBSECTION IN EQUAL SHARES TO EACH OF THE DESIGNATED BENEFICIARIES.".

## AMENDMENT NO. 10

On page 16, in line 3, after "member" insert "or retiree".