

HB1492/570112/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 1492
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “of” insert “authorizing the Department of Housing and Community Development to meet certain funding obligations under the Business Development Program by using certain financial assistance under certain circumstances;”; strike beginning with “of” in line 4 down through “Development” in line 5; in line 7, after “loans” insert “under certain circumstances”; in line 11, strike “6-307” and substitute “6-305(e), 6-307,”; after line 18, insert “Preamble”; and in line 24, strike “be it”.

On page 3, in line 21, after the semicolon insert “AND”; in line 22, strike “IN CARRYING OUT THIS ITEM,”; in line 23, after “ADMINISTER” insert “THE”; and in the same line, after “LOANS” insert “AUTHORIZED UNDER ITEM (I) OF THIS PARAGRAPH”.

AMENDMENT NO. 2

On page 2, after line 3, insert:

“6-305.

(e) **(1)** The Department shall reserve at least the lesser of \$5,000,000 or the annual capital appropriation for the Fund to make financial assistance available to projects located in sustainable communities.

(2) THE DEPARTMENT MAY MEET THE FUNDING OBLIGATIONS FOR SUSTAINABLE COMMUNITIES AND FOOD DESERTS BY USING ANY FINANCIAL ASSISTANCE AVAILABLE TO THE DEPARTMENT THAT IS AUTHORIZED TO BE USED FOR THESE PROJECTS.”.