

HB1573/759432/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 1573
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “requiring” in line 8 down through “dwelling;” in line 9; in line 17, after “criteria;” insert “requiring that certain property be sold at a certain limited or public auction if a certificate of sale is void under a certain provision of this Act;”; and in line 18, after “auction;” insert “prohibiting a certain certificate of sale from being assigned to another person;”.

On page 2, in line 3, after “14-817” insert “, 14-821.”.

AMENDMENT NO. 2

On page 6, strike in their entirety lines 18 through 20, inclusive; and in lines 21 and 24, strike “**(5)**” and “**(6)**”, respectively, and substitute “**(4)**” and “**(5)**”, respectively.

On page 7, after line 6, insert:

“(V) IF A CERTIFICATE OF SALE IS VOID UNDER SUBPARAGRAPH (IV) OF THIS PARAGRAPH, THE PROPERTY SHALL BE LISTED AT THE NEXT LIMITED OR PUBLIC AUCTION HELD IF THE PROPERTY IS STILL ELIGIBLE TO BE SOLD UNDER THIS SUBTITLE.”;

in line 7, strike “**(7)**” and substitute “**(6)**”; and after line 9, insert:

“14-821.

(A) [Any] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, ANY certificate of sale executed and delivered by the collector to the purchaser is assignable and an assignment of the certificate of sale vests in the assignee, or the legal

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representative of the assignee, all the right, title, and interest of the original purchaser. The assignment of certificate of sale may be made in accordance with the provisions of law relating to the short assignment of mortgages.

(B) A CERTIFICATE OF SALE ISSUED TO A PURCHASER AT A LIMITED AUCTION UNDER § 14-817(D) OF THIS SUBTITLE MAY NOT BE ASSIGNED TO ANOTHER PERSON.”