

SB0913/169132/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 913

(First Reading File Bill)

AMENDMENT NO. 1

On page 3, in line 4, strike the second set of brackets; in the same line, strike the comma; strike beginning with “before” in line 5 down through “CHILD” in line 6; in line 6, strike the brackets; in lines 6 and 7, strike “IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION” and substitute “OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION”; in line 8, strike “PARAGRAPH (2)” and substitute “PARAGRAPHS (2) AND (3)”; in line 10, strike “EQUALLY”; in line 13, strike “ALL SURVIVING CHILDREN HAVE” and substitute “EACH CHILD HAS”; in line 14, strike “THE YOUNGEST SURVIVING” and substitute “EACH”; in the same line, strike “26” and substitute “18”; in line 15, after “(2)” insert “NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 18 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.”

(3)”;

and in line 23, strike “26” and substitute “18”.

AMENDMENT NO. 2

On page 4, in line 2, strike the brackets; in the same line, strike the comma; strike beginning with “before” in line 2 down through “ANY” in line 4 and substitute “, TO ANY”; in line 4, strike the brackets; in the same line, strike “18” and substitute “26”; in lines 4 and 5, strike “IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION” and substitute “OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL”

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REVENUE CODE,”; in line 6, strike “**PARAGRAPH (2)**” and substitute “PARAGRAPHS (2) AND (3)”; in line 8, strike “**EQUALLY**”; in line 10, strike “**ALL SURVIVING CHILDREN HAVE**” and substitute “EACH CHILD HAS”; in line 11, strike “**THE YOUNGEST SURVIVING**” and substitute “EACH”; and in line 12, after “**(2)**” insert “NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.”

**(3)**”.

AMENDMENT NO. 3

On page 5, in lines 15 and 16, strike the brackets; in line 16, strike “18” and substitute “**26**”; in the same line, before the second “the” insert “OR ARE DISABLED”; in lines 17 and 18, strike “, **SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION**”; in line 19, strike “**SUBPARAGRAPH (II)**” and substitute “SUBPARAGRAPHS (II) AND (III)”; in line 24, strike “**ALL SURVIVING CHILDREN HAVE**” and substitute “EACH CHILD HAS”; in line 25, strike “**THE YOUNGEST SURVIVING**” and substitute “EACH”; and in line 27, after “**(II)**” insert “NOTWITHSTANDING PARAGRAPH (3)(I)2 OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.”

**(III)**”.

AMENDMENT NO. 4

On page 7, in line 24, strike beginning with “before” through “old”; in the same line, strike the second set of brackets; in the same line, strike “**ALL**”; in line 25, strike the brackets; in the same line, strike “18” and substitute “**26**”; in the same line, strike the semicolon; in lines 25 and 26, strike “**IN ACCORDANCE WITH SUBSECTION (C) OF**”

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**THIS SECTION;**” and substitute **“DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR”**; and strike beginning with **“IF”** in line 27 down through **“D.”** in line 30.

On page 8, in line 22, strike beginning with “before” through “old”; in line 23, strike the brackets; in the same line, strike the semicolon; in lines 23 and 24, strike **“IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;”** and substitute **“DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR”**; and strike beginning with **“IF”** in line 25 down through **“D.”** in line 28.

On page 10, in line 16, strike beginning with “before” through “old”; in the same line, strike “all” and substitute **“ANY”**; strike beginning with **“IN”** in line 17 down through **“SECTION;”** in line 18 and substitute **“WHO ARE UNDER THE AGE OF 26 YEARS OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR”**; and strike beginning with **“IF”** in line 19 down through **“D.”** in line 22.

On page 11, in line 12, strike beginning with “before” through “old”; in the same line, strike “all” and substitute **“ANY”**; strike beginning with **“IN”** in line 13 down through **“SECTION;”** in line 14 and substitute **“WHO ARE UNDER THE AGE OF 26 YEARS OR DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR”**; and strike beginning with **“IF”** in line 15 down through **“D.”** in line 18.

On page 13, in line 2, strike beginning with “before” through “old”; in the same line, strike the second set of brackets; in the same line, strike **“ALL”**; in line 3, strike the brackets; in the same line, strike “18” and substitute **“26”**; in the same line, strike the semicolon; in lines 3 and 4, strike **“IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;”** and substitute **“DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE**

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**INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR**; and strike beginning with “IF” in line 5 down through “4.” in line 8.

On page 14, in line 26, strike beginning with “before” through “old”; in the same line, strike “all” and substitute “**ANY**”; in line 27, strike the brackets; in the same line, strike “18” and substitute “**26**”; in the same line, strike the semicolon; in lines 27 and 28, strike “**IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION;**” and substitute “**DISABLED, AS DEFINED UNDER § 72(M)(7) OF THE INTERNAL REVENUE CODE, IN ACCORDANCE WITH SUBSECTION (C) OF THIS SECTION; OR**”; and strike beginning with “IF” in line 29 down through “OR” in line 31.

On page 15, in line 1, strike “4.”.

**AMENDMENT NO. 5**

On page 9, in line 4, strike “**PARAGRAPH (2)**” and substitute “**PARAGRAPHS (2) AND (3)**”; in line 9, strike “**ALL SURVIVING CHILDREN HAVE**” and substitute “**EACH CHILD HAS**”; in line 10, strike “**THE YOUNGEST SURVIVING**” and substitute “**EACH**”; and in line 11, after “**(2)**” insert “**NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.**”

**(3)**”.

**AMENDMENT NO. 6**

On page 11, in line 24, strike “**PARAGRAPH (2)**” and substitute “**PARAGRAPHS (2) AND (3)**”; in line 29, strike “**ALL SURVIVING CHILDREN HAVE**” and substitute “**EACH CHILD HAS**”; in line 30, strike “**THE YOUNGEST SURVIVING**” and substitute “**EACH**”; and in line 31, after “**(2)**” insert “**NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE**”

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TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

(3)".

AMENDMENT NO. 7

On page 13, in line 15, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS (2) AND (3)"; in line 20, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 21, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 22, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

(3)".

AMENDMENT NO. 8

On page 15, in line 7, strike "PARAGRAPH (2)" and substitute "PARAGRAPHS (2) AND (3)"; in line 12, strike "ALL SURVIVING CHILDREN HAVE" and substitute "EACH CHILD HAS"; in line 13, strike "THE YOUNGEST SURVIVING" and substitute "EACH"; and in line 14, after "(2)" insert "NOTWITHSTANDING PARAGRAPH (1)(II) OF THIS SUBSECTION, A SURVIVING CHILD WHO IS DISABLED SHALL CONTINUE TO RECEIVE AN ALLOWANCE UNDER PARAGRAPH (1) OF THIS SUBSECTION PAST THE AGE OF 26 YEARS, IF THE CHILD CONTINUES TO BE DISABLED.

(3)".

AMENDMENT NO. 9

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On page 6, in line 3, strike “(III)” and substitute “(IV)”; in line 10, after “(1)” insert “(I)”; in the same line, strike “When” and substitute “SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, WHEN”; and after line 13, insert:

“(II) IF A MEMBER DESIGNATES MORE THAN ONE BENEFICIARY, ON THE DEATH OF THE MEMBER, THE BOARD OF TRUSTEES SHALL PAY THE AMOUNTS SPECIFIED IN THIS SUBSECTION IN EQUAL SHARES TO EACH OF THE DESIGNATED BENEFICIARIES.”.

AMENDMENT NO. 10

On page 16, in line 1, after “member” insert “or retiree”.