SB0376/340418/1

BY: Environment and Transportation Committee

AMENDMENTS TO SENATE BILL 376 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 3 in its entirety and substitute "<u>Mortgages and Deeds of</u> <u>Trust – Prerequisites to Recording</u>"; in line 5, strike "attorney"; in the same line, strike "or a certification"; in line 6, strike "party" and substitute "<u>person</u>"; strike beginning with "<u>requiring</u>" in line 6 down through "<u>certification</u>" in line 10 and substitute "<u>providing that a deed other than a mortgage, deed of trust, or an assignment or release</u> of a mortgage or deed of trust may not be recorded unless the instrument bears certain certification of preparation; providing that a mortgage, deed of trust, or an assignment or release of a mortgage or deed prepared by any attorney or one of the parties named <u>in the instrument may be recorded without certain certification</u>"; in line 10, after "<u>defining</u>" insert "<u>a</u>"; in line 11, strike "<u>terms</u>" and substitute "<u>term</u>"; and after line 11, insert:

"BY repealing and reenacting, without amendments,

<u>Article - Real Property</u> <u>Section 1-101(a), (c), (d), (e), (h), and (i)</u> <u>Annotated Code of Maryland</u> (2015 Replacement Volume and 2016 Supplement)".

AMENDMENT NO. 2

On page 1, after line 19, insert:

"<u>1–101.</u>

(a) In this article the following words have the meanings indicated unless otherwise apparent from context.

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(c) <u>"Deed" includes any deed, grant, mortgage, deed of trust, lease,</u> <u>assignment, and release, pertaining to land or property or any interest therein or</u> <u>appurtenant thereto, including an interest in rents and profits from rents.</u>

(d) <u>"Deed of trust" means only a deed of trust which secures a debt or the</u> performance of an obligation, and does not include a voluntary grant unrelated to security purposes.

(e) <u>"Grant" includes conveyance, assignment, and transfer.</u>

(h) <u>"Lease" means any oral or written agreement, express or implied, creating</u> <u>a landlord and tenant relationship, including any "sublease" and any further sublease.</u>

(i) <u>"Mortgage" means any mortgage, including a deed in the nature of</u> <u>mortgage.</u>".

On page 2, in line 1, strike "<u>1.</u>"; strike beginning with "<u>THE</u>" in line 1 down through "<u>UNDER</u>" in line 14 and substitute "<u>, "UNDER</u>"; strike line 16 in its entirety and substitute "<u>(II)</u> <u>A DEED OTHER THAN A MORTGAGE, DEED OF TRUST, OR</u> <u>AN ASSIGNMENT OR RELEASE OF A MORTGAGE OR DEED OF TRUST MAY NOT BE</u> <u>RECORDED</u>"; strike beginning with "<u>THE</u>" in line 24 down through "<u>BY</u>" in line 25 and substitute "<u>A MORTGAGE, DEED OF TRUST, OR AN ASSIGNMENT OR RELEASE OF A</u> <u>MORTGAGE OR DEED OF TRUST PREPARED BY ANY ATTORNEY OR</u>"; and in line 26, after "<u>INSTRUMENT</u>" insert "<u>MAY BE RECORDED</u>".