SB0526/199039/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 526

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike "Police" and substitute "Public Safety"; in line 6, strike "apartment buildings" and substitute "rental dwellings"; in lines 7 and 12, in each instance, strike "police" and substitute "public safety"; in line 8, strike "establishing the amount of the tax credit;" and substitute "providing that certain landlords who receive a credit under this Act are ineligible to receive certain other credits against the county property tax under certain circumstances;"; in line 9, after the first "the" insert "amount and"; and in line 10, after "Act;" insert "providing for the termination of this Act;".

AMENDMENT NO. 2

On page 2, strike in their entirety lines 1 through 3, inclusive, and substitute:

"(II) "PUBLIC SAFETY OFFICER" MEANS A FIREFIGHTER, AN EMERGENCY MEDICAL TECHNICIAN, OR A LAW ENFORCEMENT OFFICER WHO IS A SWORN MEMBER OF AND EMPLOYED FULL TIME BY:

- 1. THE BALTIMORE CITY FIRE DEPARTMENT;
- 2. THE BALTIMORE CITY POLICE DEPARTMENT; OR
- 3. THE BALTIMORE CITY SHERIFF'S OFFICE.";

in lines 5, 9, and 15, in each instance, strike "AN APARTMENT BUILDING" and substitute "A RENTAL DWELLING"; in lines 6 and 7, and 18, in each instance, strike "APARTMENT BUILDING" and substitute "RENTAL DWELLING"; strike beginning with

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"EMPLOYED" in line 11 down through "OFFICER" in line 12 and substitute "A PUBLIC SAFETY OFFICER"; after line 12, insert:

"(V) "RENTAL DWELLING" MEANS RESIDENTIAL REAL PROPERTY THAT IS LOCATED IN BALTIMORE CITY AND HELD BY THE OWNER PRIMARILY FOR RENTAL, INVESTMENT, OR THE GENERATION OF INCOME.";

strike beginning with the colon in line 20 down through "2." in line 23; and strike in their entirety lines 25 through 28, inclusive, and substitute:

"(3) FOR A TAXABLE YEAR IN WHICH A QUALIFIED LANDLORD RECEIVES A TAX CREDIT UNDER THIS SUBSECTION, THE QUALIFIED LANDLORD IS INELIGIBLE FOR ANY OTHER CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON THE RENTAL DWELLING FOR THAT TAXABLE YEAR.".

On page 3, in line 1, after the first "THE" insert "AMOUNT AND"; and in line 8, strike the period and substitute "but before July 1, 2020. It shall remain effective for a period of 3 years and 1 month and, at the end of June 30, 2020, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.".