

HB1376/270318/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 1376

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Delegate Malone” and substitute “Delegates Malone, Anderton, Beidle, Cassilly, Flanagan, Folden, Jacobs, and McMillan”; in line 2, strike “Real Property –”; in the same line, strike “Substitution of” and substitute “Access to Mortgage Records –”; and strike beginning with the first “a” in line 3 down through “term” in line 5 and substitute “the surviving spouse of a deceased mortgagor to be considered an interested party by a lender under certain circumstances; providing that a surviving spouse who becomes an interested party under this Act is entitled to certain access to certain information regarding the mortgage”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 16 on page 1 through line 6 on page 2 and substitute:

“(A) FOLLOWING THE DEATH OF A MORTGAGOR, A LENDER SHALL CONSIDER THE SURVIVING SPOUSE OF THE MORTGAGOR WHO ASSUMED SOLE OWNERSHIP OF THE PROPERTY ON THE DEATH OF THE MORTGAGOR, BUT WHO WAS NOT A NAMED PARTY TO THE MORTGAGE, AN INTERESTED PARTY TO THE MORTGAGE.

“(B) A SURVIVING SPOUSE WHO BECOMES AN INTERESTED PARTY TO A MORTGAGE UNDER THIS SECTION SHALL BE ENTITLED TO THE SAME ACCESS TO MORTGAGE RECORDS AND INFORMATION AS WAS THE MORTGAGOR.”.