#### SB0966/433392/1

#### BY: Economic Matters Committee

## AMENDMENTS TO SENATE BILL 966 (Third Reading File Bill)

#### AMENDMENT NO. 1

On page 1, in line 7, after "management;" insert "<u>providing that the Commission</u> <u>may defer the return of certain funds only for a certain number of years; requiring the</u> <u>Commission to combine certain amounts to be returned for certain years for certain</u> <u>purposes; requiring the Commission to establish a certain rate credit for the return of</u> <u>certain unexpended funds on or before a certain date; stating the intent of the General</u> <u>Assembly regarding the timing for expending certain unexpended bill assistance and</u> <u>arrearage funds; establishing a certain joint workgroup for certain purposes;</u>"; in line 13, strike "and (b)" and substitute "<u>, (b), and (f)</u>"; and in line 18, strike "and (f)".

#### AMENDMENT NO. 2

On page 5, in line 9, after "(iii)" insert "<u>1.</u>"; after line 14, insert:

# "2. IF THE COMMISSION DETERMINES THAT IT IS IMPRACTICAL TO ESTABLISH A RATE CREDIT FOR THE AMOUNT TO BE RETURNED FOR A GIVEN FISCAL YEAR TO CUSTOMERS UNDER SUBSUBPARAGRAPH 1 OF THIS SUBPARAGRAPH, THE COMMISSION:

<u>A. MAY DEFER THE RETURN FOR NOT MORE THAN 2</u> <u>ADDITIONAL FISCAL YEARS; AND</u>

**B.** SHALL COMBINE THE RETURNED AMOUNT FOR THAT FISCAL YEAR WITH AMOUNTS TO BE RETURNED FOR THE FOLLOWING FISCAL YEARS WHEN CALCULATING THE RATE CREDIT FOR THE FINAL FISCAL YEAR OF THE PERIOD.";

(Over)

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and in line 15, after "<u>2</u>." insert "<u>AND BE IT FURTHER ENACTED</u>, That, on or before October 1, 2020, the Public Service Commission shall establish a rate credit under § 7-512.1(f)(6)(iii)2 of the Public Utilities Article, as enacted by this Act, for the return of unexpended bill assistance and arrearage funds, in excess of the total amount authorized under § 7-512.1(e) of the Public Utilities Article, accumulated through the end of fiscal year 2019.

SECTION 3.";

after line 20, insert:

"SECTION 4. AND BE IT FURTHER ENACTED, That a joint workgroup is established with members selected by the presiding officers from the Senate Finance Committee and the House Economic Matters Committee to monitor, as the committees consider appropriate, the disbursements made in accordance with this Act and related matters concerning the Electric Universal Service Program.";

and in line 21, strike "<u>3.</u>" and substitute "<u>5.</u>"