HB1517/943628/1

BY: Senator Kagan

AMENDMENTS TO HOUSE BILL 1517, AS AMENDED (Third Reading File Bill)

AMENDMENT NO. 1

Strike the Finance Committee Amendments (HB1517/697975/1) in their entirety.

AMENDMENT NO. 2

On page 1 of the bill, in line 10, after the first "<u>Account</u>" insert "<u>and any other</u> <u>money appropriated, transferred, or repaid to the Account</u>"; and in line 22, after "<u>Account</u>" insert "<u>beginning in a certain fiscal year; authorizing the Governor to transfer</u> <u>certain funds on or before a certain date to the Nonprofit, Interest-Free, Micro Bridge</u> <u>Loan (NIMBL) Account</u>".

AMENDMENT NO. 3

On page 4 of the bill, in line 25, after "OF" insert ":

<u>A.</u>";

and in line 26, after "ARTICLE" insert "; AND

<u>B.</u> ANY OTHER MONEY APPROPRIATED, TRANSFERRED BY BUDGET AMENDMENT, OR REPAID TO THE ACCOUNT".

On page 7 of the bill, in line 23, before "<u>FROM</u>" insert "<u>BEGINNING IN FISCAL</u> <u>YEAR 2021,</u>".

On page 9 of the bill, after line 11, insert:

"<u>SECTION 2. AND BE IT FURTHER ENACTED</u>, That, notwithstanding any other provision of law, on or before June 30, 2017, the Governor may transfer by budget

(Over)

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amendment to the Nonprofit, Interest-Free, Micro Bridge Loan (NIMBL) Account established under Section 1 of this Act \$187,500 of the fiscal year 2017 special fund appropriation transferred in accordance with Section 11 of Chapter 23 of the Acts of the General Assembly of 2017 from the Department of Housing and Community Development to the Department of Commerce to be redistributed to the Small, Minority, and Women-Owned Businesses Account established under § 9-1A-35 of the State Government Article.";

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in line 12, strike "2." and substitute "<u>3.</u>"; in line 24, strike "3." and substitute "<u>4.</u>"; and in line 25, strike "October" and substitute "<u>June</u>".