

HB1498/375266/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 1498

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Organizations -” insert “Compliance and”; in line 3, after “of” insert “authorizing a political action committee to establish one compliance account; providing that disbursements from a political action committee compliance account may be made only for purposes of complying with certain campaign finance laws; providing that donations to a political action committee compliance account may be made only if the donor consents to the use of the donation for certain purposes; providing that donations to a political action committee compliance account are not subject to certain limits; prohibiting a campaign finance entity from making a transfer to a political action committee compliance account; requiring the State Board of Elections to adopt regulations defining permissible disbursements from a political action committee compliance account and requiring disclosure of donations to a political action committee compliance account and disbursements from a political action committee compliance account;”; in line 16, strike “of Elections”; and in line 22, after “information,” insert “requiring a participating organization’s reports to cover certain periods;”.

On page 2, in line 6, after “to” insert “compliance with campaign finance laws and”; and after line 7, insert:

“BY adding to

Article – Election Law

Section 13-220.2

Annotated Code of Maryland

(2010 Replacement Volume and 2016 Supplement)”.

AMENDMENT NO. 2

(Over)

**HB1498/375266/1 Committee on Ways and Means
Amendments to HB 1498
Page 2 of 4**

On page 2, after line 15, insert:

“13-220.2.

(A) EACH POLITICAL ACTION COMMITTEE MAY ESTABLISH ONE COMPLIANCE ACCOUNT.

(B) DISBURSEMENTS FROM A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT MAY BE MADE ONLY FOR PURPOSES OF RECORD KEEPING, REPORTING, AND ANY OTHER WORK NECESSARY TO COMPLY WITH THE REQUIREMENTS OF THIS TITLE, INCLUDING ACCOUNTING AND LEGAL SERVICES.

(C) A DISBURSEMENT FROM A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT MAY NOT BE MADE FOR THE PURPOSE OF SOLICITING CONTRIBUTIONS FOR THE POLITICAL ACTION COMMITTEE.

(D) A DONATION TO A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT:

(1) MAY BE MADE ONLY IF THE DONOR IS AWARE THAT THE DONATION WILL BE USED FOR THE PURPOSES DESCRIBED IN SUBSECTION (B) OF THIS SECTION AND CONSENTS TO THAT USE BEFORE MAKING THE DONATION; AND

(2) IS NOT SUBJECT TO § 13-226 OF THIS SUBTITLE.

(E) A CAMPAIGN FINANCE ENTITY MAY NOT MAKE A TRANSFER TO A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT.

(F) THE STATE BOARD SHALL ADOPT REGULATIONS THAT:

(1) DEFINE PERMISSIBLE DISBURSEMENTS FROM A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT; AND

(2) REQUIRE DISCLOSURE OF:

(I) DONATIONS TO A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT; AND

(II) DISBURSEMENTS FROM A POLITICAL ACTION COMMITTEE COMPLIANCE ACCOUNT.”

AMENDMENT NO. 3

On page 5, in line 1, strike “PARTICIPATING ORGANIZATION” and substitute “**PERSON MAKING INDEPENDENT EXPENDITURES**”.

On page 14, in line 8, after “COMMITTEE” insert “**SUBJECT TO THIS SECTION**”.

AMENDMENT NO. 4

On page 16, in line 28, strike “MORE THAN \$6,000” and substitute “**\$25,000 OR MORE**”; and after line 32, insert:

“(4) A PARTICIPATING ORGANIZATION REPORT SHALL COVER:

(I) FOR THE FIRST REPORT FILED BY A PARTICIPATING ORGANIZATION, THE PERIOD BEGINNING 2 YEARS BEFORE THE DATE THE REPORT IS FILED; AND

**HB1498/375266/1 Committee on Ways and Means
Amendments to HB 1498
Page 4 of 4**

(II) FOR ANY SUBSEQUENT REPORTS FILED BY A PARTICIPATING ORGANIZATION, THE PERIOD AFTER THE CLOSING DATE OF THE PARTICIPATING ORGANIZATION'S PREVIOUS REPORT.".