

**SB0389/585565/1**

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 389  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 20, strike “**(1)**”; strike beginning with “**EXCEPT**” in line 20 down through “**IF**” in line 21 and substitute “**IF**”; in lines 25, 26, and 27, strike “**(I)**”, “**(II)**”, and “**(III)**”, respectively, and substitute “**(1)**”, “**(2)**”, and “**(3)**”, respectively; in line 26, strike “**40%**” and substitute “**25%**”; in line 27, strike “**30%**” and substitute “**15%**”; and in the same line, after “**10;**” insert “**AND**”.

On pages 2 and 3, strike in their entirety the lines beginning with line 28 on page 2 through line 7 on page 3, inclusive, and substitute:

**“(4) 0% FOR EACH TAXABLE YEAR THEREAFTER.”**

AMENDMENT NO. 2

On page 3, after line 13, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply retroactively and shall be applied to and interpreted to affect all taxable years beginning after June 30, 2015.”;

in line 14, strike “2.” and substitute “3.”; and in line 15, strike “, and shall be applicable to all taxable years beginning after June 30, 2017”.