### SB0569/799534/1

#### BY: Budget and Taxation Committee

## AMENDMENTS TO SENATE BILL 569 (First Reading File Bill)

#### AMENDMENT NO. 1

On page 1, in line 2, strike "Commerce Zones" and substitute "<u>Priority Funding</u> <u>Areas</u>"; and in lines 4 and 9, strike "commerce zone" and "commerce zones", respectively, and substitute "<u>area</u>" and "<u>areas</u>", respectively.

#### AMENDMENT NO. 2

On page 1, strike in their entirety lines 21 through 23, inclusive.

On page 2, in line 1, strike "(III)" and substitute "(III)"; after line 4, insert:

# "(III) "PRIORITY FUNDING AREA" MEANS AN AREA IN CHARLES COUNTY DESIGNATED BY THE GOVERNING BODY OF CHARLES COUNTY AS A PRIORITY FUNDING AREA FOR THE PURPOSE OF THE PROPERTY TAX CREDIT UNDER THIS SUBSECTION.";

and in line 11, strike "COMMERCE ZONE" and substitute "PRIORITY FUNDING AREA".