

# HOUSE BILL 3

Q3

7lr0517

(PRE-FILED)

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By: ~~Delegate Lisanti~~ **Delegates Lisanti and Carey**

Requested: August 19, 2016

Introduced and read first time: January 11, 2017

Assigned to: Ways and Means

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Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 8, 2017

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Olympic, and Paralympic Paralympic,**  
3 **Special Olympic, and Deaflympic Games Medals and Prizes**

4 FOR the purpose of providing a subtraction modification under the Maryland income tax  
5 for the value of certain medals awarded by certain committees and the amount of  
6 any prize money or honoraria that is received from a certain committee that is the  
7 result of a performance at ~~the Olympic Games or the Paralympic Games~~ certain  
8 international sporting events; providing for the application of this Act; and generally  
9 relating to a subtraction modification under the Maryland income tax for prizes  
10 attributable to a performance at ~~the Olympic Games or Paralympic Games~~ certain  
11 international sporting events.

12 BY repealing and reenacting, without amendments,

13 Article – Tax – General

14 Section 10-207(a)

15 Annotated Code of Maryland

16 ~~(2010 Replacement Volume and 2016 Supplement)~~ (2016 Replacement Volume)

17 BY adding to

18 Article – Tax – General

19 Section 10-207(ee)

20 Annotated Code of Maryland

21 ~~(2010 Replacement Volume and 2016 Supplement)~~ (2016 Replacement Volume)

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
2 That the Laws of Maryland read as follows:

3 **Article – Tax – General**

4 10–207.

5 (a) To the extent included in federal adjusted gross income, the amounts under  
6 this section are subtracted from the federal adjusted gross income of a resident to determine  
7 Maryland adjusted gross income.

8 **(EE) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**  
9 **INCLUDES:**

10 ~~**(1) THE VALUE OF ANY MEDAL GIVEN BY THE INTERNATIONAL**~~  
11 ~~**OLYMPIC COMMITTEE OR THE INTERNATIONAL PARALYMPIC COMMITTEE; AND**~~

12 **(1) THE VALUE OF ANY MEDAL GIVEN BY:**

13 **(I) THE INTERNATIONAL OLYMPIC COMMITTEE;**

14 **(II) THE INTERNATIONAL PARALYMPIC COMMITTEE;**

15 **(III) THE SPECIAL OLYMPICS INTERNATIONAL COMMITTEE; OR**

16 **(IV) THE INTERNATIONAL COMMITTEE OF SPORTS FOR THE**  
17 **DEAF; AND**

18 **(2) ANY PRIZE MONEY OR HONORARIA RECEIVED FROM THE UNITED**  
19 **STATES OLYMPIC COMMITTEE THAT IS THE RESULT OF A PERFORMANCE AT THE**  
20 **OLYMPIC GAMES ~~OR~~, THE PARALYMPIC GAMES, THE SPECIAL OLYMPIC GAMES, OR**  
21 **THE DEAFLYMPIC GAMES.**

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
23 1, 2017, and shall be applicable to all taxable years beginning after December 31, 2016.