

HOUSE BILL 342

Q2

7lr0340

By: **Montgomery County Delegation**

Introduced and read first time: January 25, 2017

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: March 15, 2017

CHAPTER _____

1 AN ACT concerning

2 **Montgomery County – Property Tax Credit for Qualified Enterprise Zone**
3 **Property – Extension**

4 **MC 3–17**

5 FOR the purpose of extending the eligibility period during which a certain business entity
6 may claim a certain property tax credit for improvements made to certain enterprise
7 zone property in Montgomery County; and generally relating to a property tax credit
8 in Montgomery County for improvements made to qualified enterprise zone property.

9 BY repealing and reenacting, with amendments,
10 Article – Tax – Property
11 Section 9–317(f)(1)
12 Annotated Code of Maryland
13 (2012 Replacement Volume and 2016 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
15 That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 9–317.

18 (f) (1) (i) In this subsection the following words have the meanings
19 indicated.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (ii) “Eligible business entity” means a person who operates or
2 conducts a trade or business on qualified enterprise zone property but does not own the
3 qualified enterprise zone property.

4 (iii) “Qualified enterprise zone property” means real property that:

5 1. A. is not used for residential purposes;

6 B. is used in a trade or business by an eligible business
7 entity;

8 C. is located in an enterprise zone that is designated under
9 Title 5, Subtitle 7 of the Economic Development Article; and

10 D. is eligible for the property tax credit under § 9–103 of this
11 title;

12 2. A. is located within the area encompassed by the
13 Burtonsville Crossroads Neighborhood Plan developed by the Montgomery County
14 Planning Department;

15 B. is zoned for commercial or commercial/residential mixed
16 use development; and

17 C. has had improvements made on it on or before January 1,
18 ~~2020~~ **2025**; or

19 3. A. is located within the area encompassed by the
20 Glenmont Shopping Center area, the Metro Station/Layhill Triangle Block, the Winexburg
21 Manor Apartments area, the Glenmont Forest Apartments area, and the Privacy World
22 area of the Glenmont Sector Plan developed by the Montgomery County Planning
23 Department;

24 B. is zoned for commercial or commercial/residential mixed
25 use development; and

26 C. has had improvements made on it on or before January 1,
27 2025.

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
29 1, 2017.