

# HOUSE BILL 342

Q2

7lr0340

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By: Montgomery County Delegation

Introduced and read first time: January 25, 2017

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Montgomery County – Property Tax Credit for Qualified Enterprise Zone**  
3 **Property – Extension**

4 **MC 3-17**

5 FOR the purpose of extending the eligibility period during which a certain business entity  
6 may claim a certain property tax credit for improvements made to certain enterprise  
7 zone property in Montgomery County; and generally relating to a property tax credit  
8 in Montgomery County for improvements made to qualified enterprise zone property.

9 BY repealing and reenacting, with amendments,  
10 Article – Tax – Property  
11 Section 9-317(f)(1)  
12 Annotated Code of Maryland  
13 (2012 Replacement Volume and 2016 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
15 That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 9-317.

18 (f) (1) (i) In this subsection the following words have the meanings  
19 indicated.

20 (ii) “Eligible business entity” means a person who operates or  
21 conducts a trade or business on qualified enterprise zone property but does not own the  
22 qualified enterprise zone property.

23 (iii) “Qualified enterprise zone property” means real property that:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1.
  - A. is not used for residential purposes;
  - B. is used in a trade or business by an eligible business
  - C. is located in an enterprise zone that is designated under Economic Development Article; and
  - D. is eligible for the property tax credit under § 9–103 of this Article
2.
  - A. is located within the area encompassed by the Neighborhood Plan developed by the Montgomery County Planning Department
  - B. is zoned for commercial or commercial/residential mixed use
  - C. has had improvements made on it on or before January 1, 2010
3.
  - A. is located within the area encompassed by the Silver Spring area, the Metro Station/Layhill Triangle Block, the Winexburg area, the Glenmont Forest Apartments area, and the Privacy World Sector Plan developed by the Montgomery County Planning Department
  - B. is zoned for commercial or commercial/residential mixed use
  - C. has had improvements made on it on or before January 1, 2010

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
25 1, 2017.