

HOUSE BILL 591

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By: **Delegate Conaway**

Introduced and read first time: January 30, 2017

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Task Force to Study the Local Economic Impact of a Bank Near Coppin State**
3 **University**

4 FOR the purpose of establishing the Task Force to Study the Local Economic Impact of a
5 Bank Near Coppin State University; providing for the composition, chair, and
6 staffing of the Task Force; prohibiting a member of the Task Force from receiving
7 certain compensation, but authorizing the reimbursement of certain expenses;
8 requiring the Task Force to study and make recommendations regarding certain
9 matters relating to the local economic effect of a bank on or near the Coppin State
10 University campus; requiring the Task Force to report its findings and
11 recommendations to the General Assembly on or before a certain date; providing for
12 the termination of this Act; and generally relating to the Task Force to Study the
13 Local Economic Impact of a Bank Near Coppin State University.

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
15 That:

16 (a) There is a Task Force to Study the Local Economic Impact of a Bank Near
17 Coppin State University.

18 (b) The Task Force consists of the following members:

19 (1) one member of the Senate of Maryland, appointed by the President of
20 the Senate;

21 (2) one member of the House of Delegates, appointed by the Speaker of the
22 House;

23 (3) the Commissioner of Financial Regulation, or the Commissioner's
24 designee;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (4) one representative of Coppin State University, appointed by the
2 President of Coppin State University;

3 (5) one representative of the banking industry, appointed by the
4 Commissioner of Financial Regulation; and

5 (6) two members of the public who live within a 1-mile radius of the Coppin
6 State University campus, appointed by the Commissioner of Financial Regulation.

7 (c) The Commissioner of Financial Regulation shall designate the chair of the
8 Task Force.

9 (d) The Department of Labor, Licensing, and Regulation shall provide staff for
10 the Task Force.

11 (e) A member of the Task Force:

12 (1) may not receive compensation as a member of the Task Force; but

13 (2) is entitled to reimbursement for expenses under the Standard State
14 Travel Regulations, as provided in the State budget.

15 (f) The Task Force shall:

16 (1) study the economic effect that placing a bank on or near the Coppin
17 State University campus would have on the area within a 1-mile radius of the campus,
18 including:

19 (i) whether the presence of a bank would reduce citizen reliance on
20 check cashing institutions and services and, if so, the extent to which citizen reliance on
21 check cashing institutions and services would be reduced; and

22 (ii) the effect that a bank's presence, if any, would have on area
23 employment; and

24 (2) make recommendations regarding the economic impact of placing a
25 bank on or near the Coppin State University campus.

26 (g) On or before January 1, 2018, the Task Force shall report its findings and
27 recommendations, in accordance with § 2-1246 of the State Government Article, to the
28 General Assembly.

29 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
30 1, 2017. It shall remain effective for a period of 2 years and, at the end of June 30, 2019,
31 with no further action required by the General Assembly, this Act shall be abrogated and
32 of no further force and effect.