

HOUSE BILL 695

Q2

7lr2923

CF 7lr2922

By: Delegate Beidle (By Request – Anne Arundel County Administration) and Delegates Carey, Chang, Frush, S. Howard, Malone, McConkey, Pena-Melnyk, Saab, Simonaire, and Sophocleus

Introduced and read first time: February 1, 2017

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Anne Arundel County – Property Tax – Payment in Lieu of Taxes Agreements –**
3 **Economic Development Projects**

4 FOR the purpose of authorizing the governing body of Anne Arundel County to enter into
5 an agreement with the owner of a certain economic development project for payment
6 in lieu of the county real and personal property tax; exempting certain property of
7 an economic development project in Anne Arundel County from county property tax
8 under certain circumstances; requiring that a payment in lieu of taxes agreement
9 include certain provisions; and generally relating to authorizing certain payment in
10 lieu of taxes agreements in Anne Arundel County.

11 BY adding to
12 Article – Tax – Property
13 Section 7-520
14 Annotated Code of Maryland
15 (2012 Replacement Volume and 2016 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
17 That the Laws of Maryland read as follows:

18 Article – Tax – Property

19 **7-520.**

20 **(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS**
21 **INDICATED.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



22 (I) ANY AMOUNT THAT THE OWNER OF THE ECONOMIC
23 DEVELOPMENT PROJECT SHALL PAY TO THE COUNTY EACH YEAR IN LIEU OF THE
24 PAYMENT OF COUNTY REAL OR PERSONAL PROPERTY TAXES DURING THE TERM OF
25 THE AGREEMENT;

26 (II) ANY SERVICES THAT THE ECONOMIC DEVELOPMENT
27 PROJECT SHALL PROVIDE TO THE COUNTY EACH YEAR OF THE TERM OF THE
28 PAYMENT IN LIEU OF TAXES AGREEMENT;

30 (IV) THAT EACH YEAR AFTER THE EXPIRATION OR TERMINATION
31 OF THE AGREEMENT, FULL REAL AND PERSONAL PROPERTY TAXES SHALL BE
32 PAYABLE ON THE PROPERTY.

33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
34 1, 2017.