

# SENATE BILL 57

Q3

(PRE-FILED)

7lr0655  
CF 7lr1239

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By: **Senators DeGrange and Kasemeyer**

Requested: September 20, 2016

Introduced and read first time: January 11, 2017

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Credit – Class F Vehicles – Extension**

3 FOR the purpose of altering the taxable years for which an individual or a corporation may  
4 claim a State income tax credit for the expense of registering certain qualified  
5 vehicles in the State; repealing certain obsolete language; and generally relating to  
6 a State income tax credit for the expense of registering certain qualified vehicles in  
7 the State.

8 BY repealing and reenacting, without amendments,  
9 Article – Tax – General  
10 Section 10–734  
11 Annotated Code of Maryland  
12 (2010 Replacement Volume and 2014 Supplement)

13 BY repealing and reenacting, with amendments,  
14 Chapter 425 of the Acts of the General Assembly of 2013  
15 Section 22

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
17 That the Laws of Maryland read as follows:

18 **Article – Tax – General**

19 10–734.

20 (a) In this section, “qualified vehicle” means a Class F (tractor) vehicle described  
21 under § 13–923 of the Transportation Article that is titled and registered in the State.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) Subject to the limitations of this section, an individual or a corporation may  
2 claim a credit against the State income tax for the expense of registering a qualified vehicle  
3 in the State.

4 (c) (1) For any taxable year, the credit allowed under this section may not  
5 exceed the lesser of:

6 (i) \$400 for each qualified vehicle; or

7 (ii) the State income tax for that taxable year.

8 (2) The unused amount of the credit may not be carried over to any other  
9 taxable year.

10 **Chapter 425 of the Acts of 2013**

11 SECTION 22. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall  
12 take effect September 1, 2013, and shall be applicable to all taxable years beginning after  
13 December 31, 2013, but before January 1, [2017, contingent on the taking effect of an  
14 increased toll structure at Maryland toll facilities. If an increased toll structure at  
15 Maryland toll facilities does not take effect on or before September 1, 2013, Section 4 of this  
16 Act shall be null and void without the necessity of further action by the General Assembly]  
17 **2020.**

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
19 1, 2017.