SENATE BILL 257

M1, B1 7 lr 2258**CF HB 267** By: Senators Kasemeyer and Guzzone, Guzzone, and Manno Introduced and read first time: January 20, 2017 Assigned to: Budget and Taxation Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 21, 2017 CHAPTER AN ACT concerning Program Open Space – Authorized Transfer to the Maryland Heritage Areas **Authority Financing Fund – Increase** FOR the purpose of increasing the maximum amount that may be transferred, in the State budget or through a certain budget amendment process, to the Maryland Heritage Areas Authority Financing Fund from certain funds that are distributed to Program Open Space; requiring that, if more than a certain amount of funding is transferred to the Maryland Heritage Areas Authority Fund in accordance with this Act, a certain amount of the funding be provided from the State's share of funds; and generally relating to an authorization to transfer certain funds distributed to Program Open Space to the Maryland Heritage Areas Authority Financing Fund. BY repealing and reenacting, with amendments. Article – Natural Resources Section 5-903(a)(1)Annotated Code of Maryland (2012 Replacement Volume and 2016 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Natural Resources 5-903.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 2 3 4 5 6 7	(a) (1) GE SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, OF the funds distributed to Program Open Space under § 13–209 of the Tax – Property Article, up to [\$3,000,000] \$6,000,000 may be transferred by an appropriation in the State budget, or by an amendment to the State budget under Title 7, Subtitle 2 of the State Finance and Procurement Article, to the Maryland Heritage Areas Authority Financing Fund established under Title 13, Subtitle 11 of the Financial Institutions Article to be used for the purposes provided in that subtitle.
8 9 10	(II) IF THE AMOUNT TRANSFERRED IN ACCORDANCE WITH SUBPARAGRAPH (I) OF THIS PARAGRAPH EXCEEDS \$3,000,000, THE AMOUNT EXCEEDING \$3,000,000 SHALL BE PROVIDED FROM THE STATE'S SHARE OF FUNDS.
11 12	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.