SENATE BILL 289

C4 7lr2394

By: Senator Middleton

Introduced and read first time: January 20, 2017

Assigned to: Finance

A BILL ENTITLED

4	A TAT		•
1	AN	ACT	concerning

2 Maryland Insurance Commissioner – Rate Making for Automobile Insurance – Reports

- 4 FOR the purpose of repealing provisions of law that require the Maryland Insurance 5 Commissioner to provide to the Governor and the General Assembly certain reports 6 on the effect of competitive rating on the insurance markets in the State; repealing 7 provisions of law that require the Commissioner, on or before a certain date each 8 year, to submit a report to the General Assembly about the use of territory as a factor 9 in establishing private passenger automobile insurance rates by insurers and the Maryland Automobile Insurance Fund; and generally relating to reports by the 10 11 Maryland Insurance Commissioner.
- 12 BY repealing
- 13 Article Insurance
- 14 Section 11–338 and 11–339
- 15 Annotated Code of Maryland
- 16 (2011 Replacement Volume and 2016 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:

19 Article – Insurance

- 20 [11–338.
- 21 (a) The Commissioner shall provide detailed reports on a current continuing basis
- 22 to the Governor and, subject to § 2–1246 of the State Government Article, the General
- 23 Assembly on the effect of competitive rating on the insurance markets in the State.



- 1 (b) The reports required under this section shall be submitted on or before 2 December 1 of each year.
- 3 **[**11–339.
- 4 (a) On or before July 1 of each year, the Commissioner shall submit a report, in accordance with § 2–1246 of the State Government Article, to the General Assembly about the use of territory as a factor in establishing private passenger automobile insurance rates by insurers and the Maryland Automobile Insurance Fund.
- 8 (b) The report shall provide information on:
- 9 (1) the number of insurers actively engaged in providing private passenger 10 automobile insurance coverage in the State; and
- 11 (2) the number of insurers that use territory as a factor in establishing 12 private passenger automobile insurance rates.]
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017.