

Chapter 113

**(House Bill 154)**

AN ACT concerning

**Insurance – Pharmacy Benefits Managers – Registration Expiration Date**

FOR the purpose of altering the date on which the registration of a pharmacy benefits manager expires unless it is renewed; and generally relating to pharmacy benefits managers.

BY repealing and reenacting, with amendments,  
Article – Insurance  
Section 15–1605(a)  
Annotated Code of Maryland  
(2011 Replacement Volume and 2016 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
That the Laws of Maryland read as follows:

**Article – Insurance**

15–1605.

(a) A pharmacy benefits manager registration expires on the [anniversary date that occurs on the date 2 years following the date the Commissioner issued the registration,] **SECOND SEPTEMBER 30 AFTER ITS EFFECTIVE DATE** unless it is renewed as provided under this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2017.

**Approved by the Governor, April 11, 2017.**