

Chapter 129

(House Bill 342)

AN ACT concerning

**Montgomery County – Property Tax Credit for Qualified Enterprise Zone
Property – Extension**

MC 3–17

FOR the purpose of extending the eligibility period during which a certain business entity may claim a certain property tax credit for improvements made to certain enterprise zone property in Montgomery County; and generally relating to a property tax credit in Montgomery County for improvements made to qualified enterprise zone property.

BY repealing and reenacting, with amendments,
Article – Tax – Property
Section 9–317(f)(1)
Annotated Code of Maryland
(2012 Replacement Volume and 2016 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–317.

(f) (1) (i) In this subsection the following words have the meanings indicated.

(ii) “Eligible business entity” means a person who operates or conducts a trade or business on qualified enterprise zone property but does not own the qualified enterprise zone property.

(iii) “Qualified enterprise zone property” means real property that:

1. A. is not used for residential purposes;

B. is used in a trade or business by an eligible business entity;

C. is located in an enterprise zone that is designated under Title 5, Subtitle 7 of the Economic Development Article; and

D. is eligible for the property tax credit under § 9–103 of this title;

2. A. is located within the area encompassed by the Burtonsville Crossroads Neighborhood Plan developed by the Montgomery County Planning Department;

B. is zoned for commercial or commercial/residential mixed use development; and

C. has had improvements made on it on or before January 1, [2020] **2025**; or

3. A. is located within the area encompassed by the Glenmont Shopping Center area, the Metro Station/Layhill Triangle Block, the Winexburg Manor Apartments area, the Glenmont Forest Apartments area, and the Privacy World area of the Glenmont Sector Plan developed by the Montgomery County Planning Department;

B. is zoned for commercial or commercial/residential mixed use development; and

C. has had improvements made on it on or before January 1, 2025.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017.

Approved by the Governor, April 11, 2017.