

## State Of Maryland 2017 Bond Bill Fact Sheet

1. Senate LR #      Bill #		House LR #      Bill #		2. Name Of Project
lr3322	sb0843	lr2788	hb0804	Believe in Tomorrow Cottage By the Sea
3. Senate Bill Sponsors				House Bill Sponsors
Mathias				Carozza
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Worcester County				\$350,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Believe in Tomorrow Cottage By the Sea respite housing facility				
7. Matching Fund				
Requirements:  Equal			Type: The grantee shall provide and expend a matching fund	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
James Poisal			410-744-1032	jpoisal@believeintomorrow.org
10. Description and Purpose of Organization (Limit length to visible area)				
<p>Believe In Tomorrow provides exceptional hospital and respite housing services to critically ill children and their families. We believe that the highest standards of service and unparalleled hospitality help create a unique healing environment. Our exclusive programs bring comfort, joy, and hope, and enable children and their families to renew their spirits both mentally and physically. Since 1986, we have provided over 800,000 overnight accommodations to families from every state in the U.S. and more than 82 countries worldwide. Respite housing provides these families with the opportunity to escape from the stressful routine of medical treatments in a relaxing beach retreat facility. By relaxing in a vacation setting, free of charge, families renew themselves mentally and physically, and create lasting memories together.</p>				

**11. Description and Purpose of Project (Limit length to visible area)**

In 2017, Believe In Tomorrow (BIT) will break ground on the seventh facility in their Respite Housing Program. As a world leader in pediatric hospital and respite housing, BIT provides critically ill children and their families an escape from the stressful routine of medical treatments. The purpose of all respite housing is to offer a relaxing getaway from the stress of a child's medical crisis, where families can renew their energy and spirit by spending quality time together. Purchased in 2016 through foreclosure proceedings, this property is adjacent to an existing BIT respite housing facility located at 13 66th Street in Ocean City, MD and will allow BIT to seamlessly expand its already existing presence in the area. The single-family, ground level structure on the property will be razed and a new multi-family structure will be built.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$376,000
<b>Design</b>	\$25,000
<b>Construction</b>	\$500,000
<b>Equipment</b>	\$75,000
<b>Total</b>	<b>\$976,000</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

MD State Bond Bill	\$350,000
Hard Match by Believe In Tomorrow	\$350,000
Board of Directors Pledges	\$50,000
Funds spent to date	\$226,000
<b>Total</b>	<b>\$976,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
June 2017	August 2017	TBD	September 2018
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
576000.00	0	400-500	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Believe In Tomorrow National Children's Foundation, Inc. 6601 Frederick Road Baltimore, MD 21228		16 65th Street Ocean City, MD 21842	
<b>20. Legislative District in Which Project is Located</b>	38A - Somerset and Worcester Counties		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Mr. Regan Smith, Esq.	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	410-289-3553		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
Williams, Moore, Shockley and Harrison, LLP 3509 Coastal Highway Ocean City, MD 21842			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
0	0	0.00	100000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	0		
<b>Space to be Renovated GSF</b>			
<b>New GSF</b>	3,000		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

N/A

**28. Comments**