

State Of Maryland 2017 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3258	sb0838	lr3260	hb1078	Hagerstown Urban Improvement Project
3. Senate Bill Sponsors			House Bill Sponsors	
Serafini			B. Wilson	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Washington County			\$200,000	
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Hagerstown Urban Improvement Project				
7. Matching Fund				
Requirements: Equal			Type: The grantee shall provide and expend a matching fund	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title		Contact Ph#	Email Address	
Greg Murray		240-313-2202	gmurray@washco-md.net	
10. Description and Purpose of Organization (Limit length to visible area)				
Washington County Government. Political subdivision of the State of Md.				

11. Description and Purpose of Project (Limit length to visible area)

Urban revitalization project in City Center, Hagerstown, Md. This public/private partnership between Washington County Government, the Board of Education, Maryland Theatre, USMH, and private developers. These anchor institutions provide the impetus for economic development in the downtown core with substantial ROI and opportunities for our citizens.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$2,200,000
Construction	\$25,500,000
Equipment	
Total	\$27,700,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Local	\$20,000,000
State Governor's appropriation	\$7,500,000
State bond bill	\$200,000
Total	\$27,700,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
12/15/2016	9/15/2017	2/01/2018	8/01/2019
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
		175,000	250,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
MD - Maryland			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Board of County Commissioners of Washington County 100 West Washington Street Hagerstown, Md. 21740		15-27 South Potomac St. Hagerstown, Md. 21740	
20. Legislative District in Which Project is Located		2B - Washington County	
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[X]	[]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Gregory Murray	Has An Appraisal Been Done?	Yes/No
Phone:	240-313-2203		
Address:		If Yes, List Appraisal Dates and Value	
100 West Washington Street Hagerstown, Md. 21740			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
50	59	1900000.00	2400000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	80,000		
Space to be Renovated GSF	68,000		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2018-2019

28. Comments