

HB0990/365768/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 990

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike “to” and substitute “a certain notice to”; in line 5, strike “a certain notice” and substitute “by recorded deed and indicates in a certain manner that the property will be the individual’s principal residence”; and in line 6, after “credit;” insert “specifying the contents of the notice”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 20 on page 1 through line 4 on page 2, inclusive, and substitute:

“(2) IN ADDITION TO ANY OTHER NOTICE THE DEPARTMENT PROVIDES UNDER THIS SUBSECTION, THE DEPARTMENT SHALL MAIL A NOTICE TO EACH INDIVIDUAL WHO ACQUIRES RESIDENTIAL REAL PROPERTY WITHIN A REASONABLE PERIOD OF TIME AFTER THE INDIVIDUAL:

(I) ACQUIRES THE PROPERTY BY RECORDED DEED; AND

(II) INDICATES THAT THE PROPERTY WILL BE THE INDIVIDUAL’S PRINCIPAL RESIDENCE ON THE CORRESPONDING LAND INSTRUMENT INTAKE SHEET DESCRIBED UNDER § 3-104 OF THE REAL PROPERTY ARTICLE.

(3) THE NOTICE REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION SHALL:

(Over)

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(I) INFORM THE INDIVIDUAL THAT THE INDIVIDUAL MAY BE ELIGIBLE FOR THE PROPERTY TAX CREDIT UNDER THIS SECTION; AND

(II) CONTAIN INFORMATION ON HOW TO APPLY FOR THE CREDIT.”.

On page 2, in line 5, strike “**(3)**” and substitute “**(4)**”.