

HB0671/839934/1

BY: Budget and Taxation Committee

AMENDMENT TO HOUSE BILL 671
(Third Reading File Bill)

On page 3, strike beginning with “TO” in line 5 down through the comma in line 6 and substitute “SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION,”; and after line 13, insert:

“(3) THE AMOUNT ALLOWED AS A SUBTRACTION UNDER PARAGRAPH (2) OF THIS SUBSECTION DOES NOT INCLUDE AN EXPENSE THAT IS SUBTRACTED FROM FEDERAL ADJUSTED GROSS INCOME UNDER § 62 OF THE INTERNAL REVENUE CODE.”